

*On the Leading Edge*

# On the Leading Edge

The Nebraska Community Foundation is on the leading edge as a national model for innovative work in rural development philanthropy and for its groundbreaking work in using the intergenerational transfer of wealth as a call to action.

NCF energizes community leaders and builds nonprofit capacity to achieve ambitious endowment-building goals linked to the creation of greater economic prosperity.

The Nebraska Community Foundation, headquartered in Lincoln, serves communities, organizations and donors throughout Nebraska. We provide a range of services, including financial management, strategic development, education, training and peer learning to more than 1,800 leaders of 199 affiliated funds statewide.

NCF builds relationships among community leaders, donors and their financial advisors to help them achieve the impacts that charitable giving can have on community development outcomes. To this end, NCF is not a grant maker itself. Grantmaking decisions are made by local leaders of NCF's affiliated funds.

NCF reaches out to help everyone deepen or rekindle their belief in the future of their hometown. Nebraskans have a strong ethic of giving back. NCF encourages community leaders to build

*NCF affiliated fund leaders gather on the stairs of the Lied Lodge in Nebraska City during NCF's 2008 Rural Philanthropy Conference in September, which drew more than 200 rural philanthropy leaders nationwide to learn about the NCF model.*

on this ethic and to use charitable giving to address the current and future opportunities that make rural communities better places to live and work.

Together with its partners across the state, NCF is creating new avenues to revitalize and sustain rural Nebraska.

## MISSION:

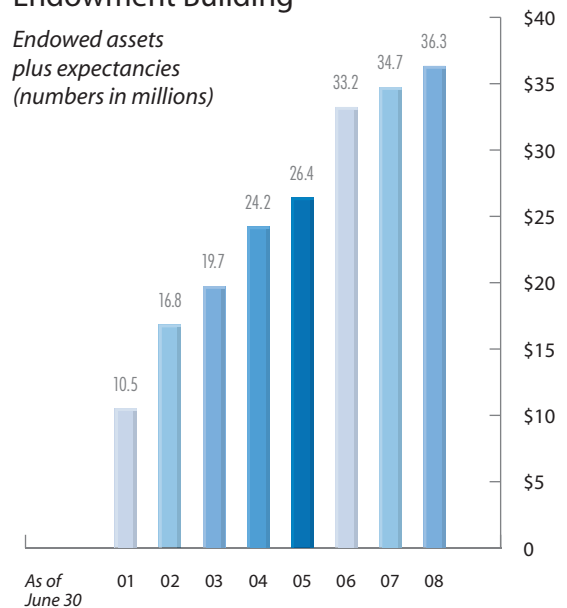
The Nebraska Community Foundation partners with community leaders to inspire charitable giving, prudently manage financial resources and make strategic investments for the prosperity of our people and our communities.

## NCF in Numbers (as of June 30, 2008)

- \$76 million reinvested in Nebraska and its hometowns since 1993
- \$46 million in total assets
- \$25 million in endowed assets
- 1,800 Affiliated Fund Advisory Committee Members
- 199 affiliated funds serving 179 communities in 71 counties
- 85 community-based affiliated funds building endowments
- 40,000 contributions received
- 31 community challenge grants totaling over \$1.3 million; \$3.9 million raised as a result
- 133 planned gifts estimated at \$29 million
- \$94 billion estimated transfer of wealth in rural Nebraska by 2050

## Community-Based Affiliated Fund Endowment Building

Endowed assets plus expectancies (numbers in millions)



## DEAR FRIENDS:

In 2008 the Nebraska Community Foundation celebrated its 15th anniversary. NCF is truly coming of age. This past year has been one of accelerated growth in both financial resources and community impacts. NCF's partnership model is helping hometown leaders move their communities forward— further, faster and better than most could do on their own.

Last year, NCF experienced a 41 percent year-over-year growth in total assets, with more than 8,000 individual gifts totaling \$23 million. Community endowments have doubled in the past two years. Over 100 planned gifts are now in place to benefit 48 Nebraska hometowns. And more than \$40 million has been reinvested in the past five years.

While these numbers are impressive, what they represent is more important. NCF and its 1,800 affiliated fund leaders are now reaching out to a critical mass of people who embrace our vision of hope and prosperity.

*Jeff Yost, President and CEO and Mark Graff,  
Chairman of the Board*

Our NCF communities are on the leading edge of a new rural reality. What we once planned together is now coming together. Civic and business leaders are crossing boundaries to make their hometowns both more competitive and more collaborative. Technology is shrinking our geography and expanding our career options. Young people are telling us they want to come home to raise their families. Friends and neighbors are staking their claim in the future through legacies that will build permanent endowments. These endowments will insure significant reinvestment in Nebraska's hometowns for generations to come.

Our 2008 Annual Report provides a sketch of how NCF serves as a value-added partner to accelerate this positive change. Across Nebraska, leadership is now in place to build unrestricted permanent endowments in nearly 180 communities. Charitable gifts are providing new capital to meet today's needs and tomorrow's opportunities. And high-impact grants are transforming community attitudes, infrastructure and economies.

We are pleased that a number of NCF community leaders have been kind enough to share their thoughts within this report. Trusting relationships like these have been nurtured over the past 15 years among our NCF Board and staff, affiliated fund leaders, financial advisors, and of course the generous people who give back to their hometowns. In 2008 these connections moved us further toward mission fulfillment than ever before. We offered more education, outreach, training and technical assistance. It was a year of more individual gifts, more revenue and greater public awareness and appreciation of NCF's mission than ever before.

NCF is on the leading edge of rural development philanthropy because of our commitment to add value to the work of our affiliated funds. We are proud to share these success stories!

*Mark Graff  
Board Chair*

*Jeff Yost  
President and CEO*

## BOARD OF DIRECTORS

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Bob Mundy of Omaha  
Carol Russell of Omaha  
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Bob Stowell of Ord  
Susan Ugai of Lincoln  
Ray Welsh of Pender

*Members of the NCF Board of Directors include front: Shannon Harner, Brian Thompson, Kathy Thuman, Mark Graff, Fred Lockwood; back: Bob Kathol, Brandon Day, Bob Stowell, Janet Krotter Chvala, Ray Welsh, Jon Schmaderer.*

### HONORARY MEMBERS

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Sid Salzman of Ainsworth  
Jim Scholz of Omaha  
Frank Sibert of Valentine  
Mimi Waldbaum\* of Omaha  
Jeanene Wehrbein of Plattsmouth  
Jim Wolf\* of Albion

*\*Deceased*

### PRESIDENT AND CEO

Jeffrey G Yost

### PRESIDENT EMERITUS

Maxine B. Moul (*retired*)

### NCF: Committed to Quality and Accountability



*The Nebraska Community Foundation is confirmed in compliance with National Standards for U.S. Community Foundations as established by the Council on Foundations. This means that NCF meets the nation's highest philanthropic standards for operational quality, integrity and accountability.*

*The National Standards for U.S. Community Foundations Program is designed to provide quality assurance to donors, as well as to their legal and financial advisors. It requires community foundations to document their policies for donor services, investments, grantmaking and administration. Donors to NCF and its 199 affiliated funds are assured that their contributions are managed and invested wisely, that their charitable wishes are honored, and their lifetime income arrangements are secure. The National Standards confirmation says "our house is in order."*

## STATEWIDE FOUNDATIONS INVEST IN NCF LEADERSHIP

In 2008 NCF received grants of \$20,000 from the Cooper Foundation of Lincoln and \$50,000 from the Peter Kiewit Foundation of Omaha to develop peer-learning opportunities for NCF affiliated funds. Over the past several years NCF has seen remarkable progress among affiliated funds whose leaders have reached out to one another sharing advice, guidance, success stories and strategies.

The funding will be used to support participation at regional meetings, NCF's Rural Philanthropy Conference, training sessions, distance learning events and peer visitations and mentoring. Action planning will be a primary focus of the peer-learning efforts. NCF is grateful for this support, which will increase peer-to-peer exchanges and draw on the expertise of our most experienced affiliated fund leaders.

*Peer mentoring is typical of NCF's strategic thinking for expanding a proven model. There are many reasons the Cooper Foundation approved a grant to expand NCF's peer mentoring program. Here are four:*

- *NCF knows what it is doing*
- *It has proved itself on the ground in one Nebraska community after another*
- *Its mission is one of empowerment of others*
- *It is a national leader in rural community development*

*~ Art Thompson, President, The Cooper Foundation, Lincoln, NE*

### CONTRIBUTIONS TO THE NEBRASKA COMMUNITY FOUNDATION

*(For fiscal year ended 06.30.08)*

Many individuals, families and businesses have given direct support to the Nebraska Community Foundation to help fund its community-based development work and endowment. Significant donations received during the past 12 months include:

#### \$100,000 OR MORE

The Ford Foundation  
*New York, NY*

#### \$25,000 TO \$99,999

First National Bank of Omaha\*\*  
*Omaha*

W.K. Kellogg Foundation  
*Battle Creek, MI*

Elaine S. Wolf  
*Albion*

#### \$10,000 TO \$24,999

Ameritas Charitable Foundation/  
Ameritas Life Insurance Corp.  
*Lincoln*

Consolidated Companies\*\*  
*Lincoln*

Great Plains Communications Inc.  
*Blair*

#### \$5,000 TO \$9,999

The Day Companies\*\*  
*Norfolk*

McCarthy Group Advisors  
*Omaha*

MNB Financial Group  
*McCook*

Kathleen Thuman/Farmers State Bank\*\*  
*Maywood*

#### \$2,000 TO \$4,999

Mutual of Omaha Insurance Company  
*Omaha*

Nebraska Investment  
Finance Authority  
*Lincoln*

Ron and Judy Parks/  
Millard Manufacturing Corp.  
*Omaha*

#### \$1,000 TO \$1,999

Lemoine "Andy" and Geri Anderson  
*McCook*

Bruning State Bank\*\*  
*Bruning*

Cornerstone Bank  
*York*

Edward Jones  
*St. Louis, MO*

Graff Charitable Foundation  
*McCook*

HomeServices of Nebraska  
*Lincoln*

Beth and John Klosterman\*\*  
*David City*

Fred and Carol Lockwood  
*Scottsbluff*

Robert and Maggie Mundy\*\*  
*Omaha*

Pete and Jonnie Peterson\*\*  
*Brule*

Robert and Jean Stowell/  
Springdale Realty, Inc.  
*Ord*

Brian and Kelli Thompson\*\*  
*Waverly*

Dale and Jean Tinstman  
*Lincoln*

US Bank  
*Omaha*

#### \$500 TO \$999

Betty Anderson  
*Palos Park, IL*

Sam and Joyce Baird  
*Lincoln*

Bettenhausen Family Foundation  
*Lincoln*

Mark and Linda Graff\*\*  
*McCook*

Shannon Harner and Philip Goddard  
*Lincoln*

Harris Properties  
*Lincoln*

HBE Becker Meyer Love  
*Lincoln*

Nebraska Rural Electric Association  
*Lincoln*

Carol and Rick Russell\*\*  
*Omaha*

The Sears Family Trust  
*Decatur*

Tri-County Bank  
*Lincoln*

Union Bank and Trust Company  
*Lincoln*

Diane Wilson and Kay Richter\*\*  
*Lincoln*

#### \$250 TO \$499

BKD LLP  
*Lincoln*

Irv and Wanda Omtvedt\*\*  
*Lincoln*

J. Michael and Susan J. Price  
*Omaha*

Jeff Yost and Cindy Ryman Yost\*\*  
*Lincoln*

\*\*All or a portion of this gift was made in support of the NCF Development Endowment.

# Leadership in Place

## BUILDING LOCAL LEADERS

Over the past few decades rural communities have become increasingly dependent on outside financial resources in the form of transfer payments, government programs and subsidies. The result is an erosion of discretionary decision-making at the local level. Leaders have fewer options for deciding how local funds should be allocated, and fewer opportunities to build a skilled leadership base.

Through the NCF system, more than 1,800 community leaders recognize and use philanthropy as a community development resource. They are better positioned to set their own goals, raise their own money and make decisions about what is most important to invest in for the future.

Visionary leaders are needed to immediately harness the extraordinary opportunity provided by the transfer of wealth—leaders who can communicate, plan, build coalitions and bridge regional divides. The NCF system of building local leadership includes formal training,

one-on-one coaching, group facilitation and, importantly, peer-learning opportunities. All of these are grounded in the trust that together, Nebraskans can transform their future.

*Jon Schmaderer, Jim Brennan, Nicole Sedlacek, and Janet Krotter Chvala of Holt County develop strategies with Mike Morton of Winfield, Kansas, during the action planning work session at NCF's 2008 Rural Philanthropy Conference.*

### BROADENING THE LEADERSHIP BASE

One of the most important responsibilities for every community leader is to recruit and mentor others. Static organizational leadership tends to stall out, or the primary leaders eventually become burned out. NCF supports an affiliated fund structure that encourages leadership development and transition, with the intention that members are nurtured to increase their knowledge, skills and commitment as they move to the next level of responsibility.

*"The key is leadership. We moved from two to three people who did everything, and we now have a list of 400. Leadership is the key to building the relationships that make that happen."*

*~ Bob Stowell, Ord, NE*

NCF helps affiliated funds develop bylaws with volunteer expectations. NCF training emphasizes succession planning, and its action planning process puts board capacity building as its number one strategy. NCF teaches people how to identify and recruit members based not just on their name and status, but on their passion to serve and the skills they can contribute.

### LEADERSHIP TRANSITION

As Richard Walter approached his last term as chair of the Shickley Community Foundation, he began his search for a replacement. He recruited a young farmer, Dan Miller, to serve as the new chair. He mentored Dan over a two-year period and accompanied him to NCF trainings so that Dan understood the goals and structure of an NCF affiliated fund. Richard explained how he had handled his leadership role, but he encouraged Dan to develop his own

methods. And Richard made a commitment to "always be there for support" as Dan took on his leadership role.

Ray Welsh was a strong leader of the Pender-Thurston Education & Community Foundation. He was skilled at singlehandedly developing an agenda and carrying out a plan. But he knew that was not the way a successful organization grows. So he recruited Ron Kelly to step in. Ron was quick to inform members that his style was different. He tends to delegate responsibilities and rely on others to play an active role. Ray continues to support the new chair and committee members, and says, "With NCF's help, we've been able to look at the big picture. The enthusiasm is starting to swell. People get it."

### REGIONAL LEADERSHIP PROGRAMS

In addition to working with affiliated funds, NCF supports community-wide

rural leadership development through HomeTown Competitiveness (HTC). HTC is a framework for rural community and economic development built on four pillars: leadership, entrepreneurship, youth engagement and charitable assets. There are 16 formal HTC sites in Nebraska encompassing more than 30 communities; many more are actively pursuing HTC-type activities. In several, leadership development has emerged as a driving community influence.

Butler County is going into its fifth year and has graduated 74 people from its successful leadership program. The program is funded by the Butler County Area Foundation and is a collaborative effort with the Chamber of Commerce. The program has already had an economic impact on the area. Three members of its first leadership class approached the county board and the David City Council to propose an inter-local agreement to form a city-county economic development group. The idea gave birth to the Butler County

Development Board, now in its second year of operation. The group has helped to recruit business, assisted with securing a local CDBG grant for a new health clinic and is assisting with expansion plans for several existing businesses.

In Holt County, the HTC leadership program has been critical to breaking down barriers between hometowns. The program focuses on bringing people of all ages together, including young professionals, students and senior citizens. According to Jim Brennan, member of the Atkinson Community Foundation, many people had never met or spoken to residents of towns only a few miles away. The program began in Atkinson and Stuart, then grew to include the regional trade center of O'Neill, and now involves all nine communities in Holt County. In the past four years, 79 individuals have participated. Graduates of the leadership program recruit new members, develop and present curriculum, and importantly, serve as messengers to unite the region.

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*“Hopefully with the mentors opportunity we'll be able to pay back something for all that Jeff, Jim and Doug have done for us. Because of NCF we were successful.”*

*~ Richard Walter, Shickley, NE*

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*Richard Walter of Shickley shares ideas for successful grassroots fundraising.*

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## PEER-LEARNING OPPORTUNITIES

Over the past 15 years, many seasoned affiliated fund leaders have become fully committed to the NCF mission. They have gained valuable experience and knowledge, which they are eager to share. NCF provides an avenue for peer mentoring and learning through several settings. It offers training in fund advisory committee development, donor visitation and strategic grantmaking at regional meetings in locations across the state. Similar sessions are held in conjunction with the NCF annual meeting each November. And a three-day Rural Philanthropy Conference draws both national and statewide participation in an intensive interactive learning environment.

As a result of peer leaders sharing stories and strategies, many affiliated funds have moved to higher levels of effectiveness and success. Through their involvement with one another, leaders increase their own capacity while teaching others. Affiliated funds are capitalizing on the energy these relationships are producing. By developing a network of supportive mentors, NCF is helping more local leaders become effective advocates for their community foundations.

*Doug Friedli, NCF Director of Community Fund Development – Eastern Nebraska, leads a planning session in Atkinson—one of several regional meetings designed to bring affiliated fund leaders from different communities together for peer learning.*

# New Opportunity Capital

## THE HABIT OF GIVING

Capital flows to certainty. People invest in what they believe in.

NCF reaches out to help everyone deepen or rekindle their belief in the future of their hometown. As community leaders develop more confidence in the future, donors—both current residents and expatriates—and their financial advisors are increasingly enthusiastic about reinvesting in their communities.

NCF is a democratized system where every gift is celebrated. NCF coaches communities to get more and more people in the habit of giving back, because

small gifts, given regularly, add up, and eventually many frequent donors are moved to include their community in their estate planning. This is how the opportunity of the intergenerational transfer of wealth is realized.

As an example, the Pender-Thurston Education & Community Foundation, serving a population of 1,273, is growing with more than 250 founders. This includes nearly all of the teachers in the area, who have pledged annual contributions of \$100 each for life. This small community has assets of nearly \$200,000 with half of that permanently endowed. A challenge grant has been issued, and the plan is to build a \$400,000 unrestricted endowment.

*“Because of NCF’s help, we now have a million-dollar fund and it keeps on growing. Our board was scared to death to ask. Because of the \$25,000 challenge last December, we have more involvement than ever.”*

~ Don Harpst, McCook, NE

### NCF Grassroots Philanthropy

- 8,018 contributions in FY 2008
- 33,000 contributions in the past 5 years
- 133 planned gifts to NCF and its 199 affiliated funds
- \$29 million: conservative estimate of value of planned gifts

### ENDOWMENT BUILDING

The number of NCF’s community-based affiliated funds that are building unrestricted endowments has increased dramatically in the past six years. These communities now have \$36.3 million in combined endowed assets and planned gifts. These significant capital resources are controlled by local decision makers who understand their community’s needs and opportunities for growth better than any outsider.

This high level of local reinvestment is not a matter of luck. It is the result of people reaching out to their friends and neighbors through techniques that NCF teaches: There are now 30 community challenge grants, 18 founders clubs and countless personal donor visits being made by NCF affiliated fund leaders.

As the number and sophistication of NCF’s affiliated funds continues to grow, there

are more and more places where donors can entrust their legacies to benefit the communities where they have lived and worked and raised their families.

### CHALLENGE GRANTS

Challenge grants are now energizing rural development philanthropy in 30 communities across the state. Here are a few examples of how individuals, families and businesses are reaching out to cultivate broad reinvestment in rural Nebraska:

- Great Plains Communications has awarded \$195,000 in matching funds

to support HTC endowments in six communities served by the company, including Imperial, Perkins County, Creighton, Wausa, Elgin and Stratton. To date a total of \$585,000 has been raised to meet the challenge grants.

- Don and Alice Harpst challenged the McCook Community Foundation to raise \$75,000 for a \$25,000 match. The campaign gained momentum through December when Don, playfully posing as Ebenezer Scrooge, made personal visits to local businesses. All together the campaign produced \$137,817.

	June 30, 2002	June 30, 2008
Number of community-based endowments	51	85
Total amount endowed	\$4.6 million	\$16.6 million
Number of planned gifts	18	104
Estimated value of planned gifts	\$6.2 million	\$19.7 million
Communities benefiting from planned gifts	14	48

*"The Imperial Community Foundation wouldn't be where we are today without the professional help and guidance from the Nebraska Community Foundation staff. When we were given the opportunity for a matching challenge grant to help build a community endowment, we received training for the steps to take."*

*~ Lori Pankonin, Imperial, NE*

"Young people are moving back and small businesses are starting up and growing.

"If you have a philanthropic cause in mind, NCF is your starting point, because to do this on your own can be very complicated and cost-prohibitive. Whether it's your church, school, hospital or whatever, NCF has the flexibility to set up a fund for that purpose."

#### INVESTMENTS OF TIME, TALENT AND TREASURE

*Consolidated Telephone Company has helped to form and catalyze NCF affiliated funds in 80 percent of the communities it serves. By 2009, Consolidated Companies will have invested a total of \$90,000 in challenge grants to affiliated funds in Hyannis, Mullen, Thedford, Eustis, Arthur and Wallace. The company also has provided \$104,600 in scholarships, and it offers non-traditional scholarships to people living and working in their hometowns. Consolidated Companies helps sponsor the EDGE program in many of its communities and numerous programs benefitting its patrons.*

*The Imperial Community Foundation celebrates its successful completion of the Hunt challenge grant campaign. It plans to raise \$1 million for its endowment fund by 2015.*

■ The J.R. Meyer Insurance Agency will contribute up to \$15,000 over the next five years with a two-to-one challenge to kick off the Callaway Community Fund's endowment-building efforts.

■ In Laurel, the challenger is remaining anonymous as the community works to match its \$50,000 challenge and motivate donors to give back a portion of the community's transfer of wealth.

#### PARTNERS IN OPPORTUNITY

"NCF has created a great option for any financial or estate planner. You can access so many vehicles and tools to save donors and organizations a lot of red tape and administrative hassle.

"I had the honor of working very closely with the late Mary Linhart, a truly generous person. Her sister Margaret was the Verdell postmistress, and Mary was the post office janitor. Mary's

*Andy Hoffman  
Krotter Hoffman PC, LLO  
O'Neill, NE*

intentions and desire to give back to her community were clear. Half of her estate will benefit the O'Neill library, the schools, her church and the Verdell cemetery.

"The other half will be placed in a permanent endowment to fund HTC-related scholarships for young people who express a desire to return to the area to live

*Mary Linhart*  
and work. In this way the scholarships benefit the community as well as the individuals. NCF helped to organize a scholarship committee from all walks of life. They'll be looking beyond just test scores... they'll be looking for people of character and quality who can help fulfill our workforce needs. I think Mary would be very proud of the way this is being done.

"The most important thing about NCF is its employees. They love rural Nebraska, and they are genuine about their pursuits. NCF is leading the way to rural revitalization.

*Consolidated Telephone Company encourages its employees to serve on local affiliated fund advisory committees. Pictured above (l to r) are Merlin Ring, Hyannis; Tagg From and Brad Sawyer, Thedford; Kirk Jacobs, Mullen; and Brian Thompson, Waverly, who is Vice Chair of the Nebraska Community Foundation Board of Directors.*

# Impact Grantmaking

## FUTURE-FOCUSED INVESTMENTS

If declining population is the greatest threat to the future of rural Nebraska, then stabilizing and growing the population should be its highest priority. While swimming pools and playgrounds are great, no one stays in or moves back to their hometown because of these amenities. Grants from endowments are better spent on high-impact investments that provide real options for people to remain, return and reinvest.

NCF helps forward-thinking community leaders learn how to leverage their charitable assets with other private and public resources. Communities that can come to the table with local funding are in a stronger position to secure matching funding from state, federal and corporate sources.

*The continuing out-migration of our young people is the single greatest threat to the economic viability of many of our rural communities. Today, however, information technology is making it increasingly possible to live and work wherever we want to live and work. This new-found freedom has the potential to make rural America more economically relevant than it has been in some time. And it makes "place," and the quality-of-life in that place, paramount.*

~ Jeff Yost, NCF President & CEO  
Philanthropy & Rural America,  
Council on Foundations 2008

### YOUTH ATTRACTION

Gauging the attitudes of young people is part of NCF's work to help communities stem the tide of out-migration in rural Nebraska. Many adults have come to accept the loss of youth and young families as inevitable. However, opinions offered by more than 2,000 students indicate that these trends could be reversed if certain opportunities were in place.

84%	plan to attend a 4-year, community or tech college
79%	rate their hometown as average or above for a young person to live
52%	picture themselves living in their hometown area in the future if career opportunities are available
41%	are interested in owning their own business someday
47%	are interested in taking an entrepreneurship class

Surveys completed by 2,153 teens in 15 rural Nebraska communities produced data that should motivate parents, community leaders and educators: The fact that more than half of rural youths picture themselves living close to home in the future is an eye-opener for adults who assumed the opposite. And with more than 40 percent

interested in entrepreneurial pursuits, the message is clear. Rural communities need to create entrepreneurial environments that can attract young people to stay or return. They must be less averse to risk-taking and more open to new ideas. They must embrace young people with reminders that their hometown is the best place to raise their families.

### HIGH-IMPACT GRANTS

- Leadership development for a broad base of community members to build skills in strategic planning, conflict resolution, delegation and leadership transition
- Entrepreneurship and business training for new business start-ups, expansion and transition
- Youth engagement activities that connect young people to their communities, such as leadership training, TeamMates and Big Brothers/Big Sisters, FBLA, FFA, FCCLA and 4-H
- Education enhancements such as vocational, fine arts and entrepreneurship courses to prepare youth for careers in their hometown

- Licensed child care facilities operated by 501(c)(3) organizations (including churches)
- Grants to retain good teachers through additional education and enrichment resources
- Health care and elder care so that families are safe and seniors can age in place
- Non-traditional scholarships for adults whose increased skills and education will benefit the community

*An O'Neill Community Foundation grant provides a personalized mailbox to each high school graduate in Holt County as a reminder that they are always welcome home.*

*"In the past five years Valley County has moved from a strategy of doing more to employ our people, to doing more to attract people to the jobs we created."*

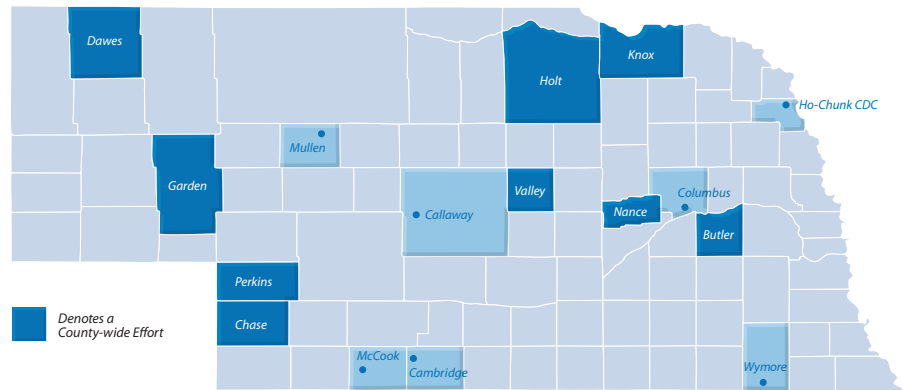
*~ Bob Stowell Ord, NE*

## HOMETOWN COMPETITIVENESS

HomeTown Competitiveness (HTC) is a framework for rural community and economic development. HTC was launched in 2002 to address the flight of rural youth and capital assets by focusing on four pillars of sustainable communities: Leadership, Charitable Assets, Entrepreneurship and Youth.

Small business remains the backbone of the rural economy. Today, there is a unique opportunity set for revitalization: information technology; youth optimism about their hometowns; and the transfer of wealth, a source of capital to energize entrepreneurial activity and attract young people back home.

HTC looks different in each of the 16 sites across Nebraska. However, the goals are the same. Change community attitudes. Mobilize community-wide leadership. Build opportunity capital. Create economic opportunities. Give



[www.htccommunity.org](http://www.htccommunity.org)

*This map illustrates where HTC initiatives are taking place in Nebraska*

young people a reason to come home, and residents a reason to give back.

In McCook, Andy and Geri Anderson are giving back generously to their community through the HTC endowment. Their gifts support McCook's youth pillar activities, which include entrepreneurship courses. In Nance County, the Margaret Russell Foundation supports leadership training for youth and adults, population retention and economic development. In Garden County, Tom and Cynthia Olson's donor-advised fund helped launch the HTC effort and leverage external resources in the form of an additional USDA grant for \$124,000.

HTC provides a better case statement to donors, which rekindles their belief in the future of their hometowns. The change in attitude is grounded in results: In Valley County (population 4,600), the pilot site for HTC, 104 new, expanded and transferred businesses have created 332 fulltime jobs and an investment of \$89 million. Endowments and expectancies now total over \$7 million. Over 70 donors have become founders (gifts of at least \$1,000) of a Valley County HTC endowment fund. And most importantly, population

*The Tilden-Meadow Grove affiliated fund supports youth-focused programs, such as TeamMates. It also has donated \$1,000 toward "Wind For Schools." The project installs small-scale wind turbines at rural schools. Curriculum will incorporate engineering and science themes related to the wind turbines for the benefit of the students.*

has increased by 3% since 2000, the first increase since the 1930s.

The HTC partnership, led by the Nebraska Community Foundation in collaboration with the Heartland Center for Leadership Development and the RUPRI Center for Rural Entrepreneurship, includes more than 30 communities. HTC also has been adapted in more than a dozen states and regions throughout the nation.

*The Nebraska City affiliated fund provides non-traditional scholarships each year to people like Dottie Easter, who pursued further education in nursing, which benefits her community.*

# The Legacy Society

## THE JIM AND ELAINE WOLF CLUB

Recognizes the individuals, families and their private foundations and businesses who have made cumulative lifetime gifts of \$100,000 or more to NCF and its affiliated funds. The Club is named in honor of the late Jim Wolf

and his wife Elaine, of Albion, who initiated NCF's endowment with a gift of \$100,000, and provided the first \$100,000 challenge grant to Boone County to build a permanent endowment.

Lemoine "Andy" and Geri Anderson  
*McCook*

John and Catherine Angle  
*Donor-Advised Fund*

Brandt Family Donor-Advised Fund  
*Unadilla*

Wayne and Beverly Buller  
*Donor-Advised Fund*

BW Telecom  
*Raile Family Fund*

Larry and Mary Lynn Callen  
*Keith County*

Thomas and Charlene Chilvers  
*Donor-Advised Fund*

William\* and Erma\* Damme  
*Donor-Advised Fund*

Charles\* and Marge\* Durham  
*Governor's Mansion*

George F. Garlick  
*Curtis Memorial Community Center*

John and Carmen Gottschalk  
*Nelson Institute, TeamMates, NCF*

Bonnie McManigal Gupta  
*McManigal Family Scholarships*

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*Knox County*

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*McCook*

In Memory of Lyndall Harris\*  
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Robert Hunt\*  
*Robert and Jeanette Hunt/  
Great Plains Communication Fund*

Kermit and Lottie Wolf\* Karns  
*Imperial*

Kenner Family Donor-Advised Fund  
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In honor of Vincent J. and Marie V. Kreifels  
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Kim\* and Bruce Lauritzen/  
First National Bank of Omaha  
*Donor-Advised Fund, NCF*

Arlen Lohmeyer\*  
*Wilber*

Raymond Lohmeyer\*  
*Wilber*

Ken Morrison/Morrison Roberts Foundation  
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GROW Nebraska, NCF Endowment*

Tom and Cynthia Olson  
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Ron and Judy Parks  
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*Pender*

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*Donor-Advised Fund*

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*Donor-Advised Fund, NCF*

Consolidated Companies/Thompson Family  
*Various Community Funds, NCF*

Kathleen Thuman/Farmers State Bank  
*Donor-Advised Fund, Maywood*

Dale and Jean Tinstman  
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Gaylord Wallace  
*Garfield County Museum*

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*Chambers*

Hugh, Bill and Cam Wilkins  
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Wilkinson Family Fund  
*Donor-Advised Fund*

Jim\* and Elaine Wolf  
*Boone County, NCF Endowment*

Michael Yanney Family/America First Companies  
*TeamMates, NCF*

Anonymous  
*Wymore Library*

\*Deceased

## THE CONNIE DAY CLUB

Honors special friends who have made a future gift intention of \$500,000 or more in their will, through a beneficiary designation or with a life income arrangement to support NCF or an affiliated fund. By designating

a \$500,000 life insurance policy to establish the Connie Fund, Connie Day created an endowment to benefit the children of Northeast Nebraska.

Lemoine "Andy" and Geri Anderson  
*McCook*

Estate of Erna Badstieber  
*Columbus Humane Society and Scholarships*

Shirley Kreutz Bennett  
*Libraries in Nebraska*

John and Maurine Biegert  
*Shickley*

Estate of Bruno and Laverne Boettcher  
*Spencer*

Estate of Leonard and Audrey Cumming  
*St. Edward Medical Clinic*

Estate of Connie Day  
*Connie Fund*

John Day  
*Connie Fund*

Rudolph Elis\*  
*Donor-Advised Fund*

Estate of James Fisher  
*Tekamah*

Bernard and Susan Hay  
*Donor-Advised Fund*

Estates of Margaret and Mary Linhart  
*Youth Scholar College Scholarship Fund*

Estate of Grace Moller  
*Nebraska City Public Library*

Estate of Margaret Russell  
*Fullerton and Nance County*

Frank and Shirley Sibert  
*Donor-Advised Fund*

Allen D. Strunk  
*Donor-Advised Fund*

Estate of Mildred and Verner Vinzant  
*Donor-Advised Fund*

Lester\* and Helen\* Wolfe  
*McCook*

Estate of John and Alyce Wozab  
*Valley County*

Anonymous  
*Boxen County*

Anonymous  
*Rock County*

\*Deceased

*"Rural Nebraska is a special place to live and raise a family. NCF has provided us a secure way to give back and contribute to its future success."*

*~ Donald Schmaderer, Stuart, NE*

## THE HOMETOWN HERITAGE CLUB

Recognizes friends who have made provisions in their Estate plans with a future gift intention of any amount for NCF or an affiliated fund.

Estate of Wyonna Alfs <i>Shickley</i>	Mitzi Fox <i>Donor-Advised Fund</i>
Estate of Laura "Merle" Atkinson <i>Plattsmouth</i>	Estate of Paul M. Fox <i>Donor-Advised Fund</i>
Kerry and Colleen Belitz <i>Columbus</i>	Mark and Linda Graff <i>McCook</i>
John and Valerie Binger <i>Creighton, Christ Lutheran Church</i>	In Memory of Leo Hink <i>Champion</i>
Marcia A. Boden <i>Dorchester</i>	Neal* and Elizabeth Hunt <i>Boone County</i>
William B.* and Rose Marie Brandt <i>Unadilla</i>	Helen F. Jasa <i>Pender-Thurston</i>
Estate of Joe C. Brewster <i>Stuart</i>	Jana M. Jensen <i>Hyannis</i>
Judith K. Brockmeier <i>Eustis</i>	Loral* and Elna Johnson <i>Imperial</i>
Steve and Sharon Brown <i>Theadford</i>	Calvin and Audrey Jones and Family <i>Theadford</i>
Frank L. and Mary B. Bruning <i>Donor-Advised Fund</i>	Joseph R. and Gina D. Kamler <i>Shickley</i>
Fred and Penni Bruning <i>Donor-Advised Fund</i>	John C. Klosterman <i>David City</i>
Janet L. Krotter Chvala <i>Atkinson, O'Neill, Stuart and Spencer</i>	Dawn Koehlmoos <i>Pilger</i>
Matt Connealy and Judith Scherer Connealy <i>Future of Decatur</i>	Wendell and Joyce Kronberg <i>Hal E. Kronberg Scholarship/Radston</i>
Estate of John E. Daro <i>David City</i>	Larry R. Larson <i>Pender-Thurston</i>
Estate of Dale and Irene Fadschild <i>David City</i>	Estate of Arlen Lohmeyer <i>Wilber Library</i>
Douglas A. and Patricia L. Friedli <i>Nebraska City, Lyons</i>	Estate of Raymond Lohmeyer <i>Wilber Library</i>
	Chad Lottman <i>Diller</i>

Douglas and Cindy Lottman <i>Diller</i>	Don and Sally Schmaderer <i>Stuart</i>
Bonnie and Gerry Luckey <i>David City</i>	Jennifer L. Schmaderer <i>Stuart, Butte</i>
Donald Lundeen <i>Nevean Grove</i>	Jon D. Schmaderer <i>Stuart</i>
Ronald Maas <i>Potter-Dix</i>	Mike Schuldt <i>Plattsmouth</i>
Helen E. Martens <i>Helen E. Martens Scholarship Fund</i>	Susan Seacrest <i>Groundwater Charitable Fund</i>
Marilyn D. McNabb <i>Wachiska Audubon Endowment</i>	Nicole Sedlacek <i>O'Neill</i>
Redge and Phyllis Meierhenry <i>Office on Aging in Dodge County</i>	Estate of John H. Seide <i>Curtis Library</i>
Doris B. Miller <i>Stuart</i>	Dennis* and Rita Shimmin <i>Keith County</i>
Francis and Maxine Moul <i>Jenny Fund</i>	Estate of Randall J. Smith <i>Hebron Public Library</i>
Dr. D. J. and Josephine Nagengast <i>Bloomfield Scholarship</i>	Jim and Peggy Thalken <i>Keith County</i>
Michael and Lynn Namuth <i>Cheyenne County Community Center</i>	Estate of Russell Troxell <i>Burwell</i>
Elsie A. Newman <i>Imperial</i>	Darlene K. and Richard L. Walter <i>Shickley</i>
James and Virginia Nissen <i>Wayne County</i>	Kathryn A. Wall <i>McCook</i>
Estate of Edward and Eldiva Pavlik <i>The Salvation Army</i>	Ona O. Warden <i>Mullen</i>
Larry and Angie Peirce <i>David City, Red Cloud</i>	Merritt C. Warren <i>Creighton</i>
Estate of John B. Petteys <i>Burwell</i>	Ray and Deb Welsh <i>Pender</i>
Tom and Verla Plummer <i>Keith County</i>	Estate of Karen J. Winship <i>Darvey, Wachiska Audubon Society</i>
Lois and Richard* Quimby <i>Nebraska City Lewis and Clark Center</i>	Anonymous <i>Arthur County</i>
Rolland R. Ramsthehl* <i>Rolland and Irene Ramsthehl Scholarship</i>	Anonymous <i>Plattsmouth</i>
Estate of Edith M. Robbins <i>Stratton</i>	Anonymous <i>Grant, Madrid</i>

\*Deceased

## THE NEBRASKA COMMUNITY FOUNDATION ENDOWMENT CLUB

acknowledges gifts to support education, training and technical assistance for NCF's affiliated funds. This Club honors those who have designated a gift in their will, through a beneficiary designation, or with a life income arrangement of any amount, or who have made cumulative lifetime gifts of \$10,000 or more to the NCF Endowment.

Fred and Penni Bruning, Bruning	Irv and Wanda Omtvedt, Lincoln
Steve Buttress and Jan Weber, Kearney	Ron and Judy Parks, Papillion
Matt Connealy and Judith Scherer Connealy, Decatur	Beverly and Jack Pollock, Ogallala
Jay Dunlap, Milford	Jon D. and Jennifer L. Schmaderer, Stuart
Douglas A. and Patricia L. Friedli, Nebraska City	James P. Scholz, Omaha
Mark and Linda Graff, McCook	Nicole Sedlacek, O'Neill
Jim and Terri Gustafson, Lincoln	Frank and Shirley Sibert, Kearney
In Memory of Leo Hink, Champion	Jean and Bob Stowell, Ord
Jana M. Jensen, Bingham	Kelli and Brian Thompson, Waverly
Ken Morrison, Hastings	Kathleen Thuman and Family, Maywood
Fred and Carol Lockwood, Scottsbluff	Ray and Deb Welsh, Pender
Maxine and Francis Moul, Lincoln	Diane M. Wilson, Lincoln
	Jim* and Elaine Wolf, Albion
	Jeffrey Yost and Cindy Ryman Yost, Lincoln

\*Deceased

## BECOMING A MEMBER OF THE LEGACY SOCIETY

The Nebraska Community Foundation's Legacy Society is a way to celebrate and say thank you to generous donors both of current gifts and future gift provisions through estate plans that benefit Nebraska's hometowns.

NCF invites you to consider the difference your hometown and favorite organizations make to Nebraska, then arrange a meeting with one of NCF's trained staff to learn about the gift options that are available to you. NCF encourages you to consult with your advisors to develop a gift plan that fits best with your overall plans.

The Legacy Society encompasses four giving clubs, which are described on these two pages. You will be enrolled in the Legacy Society when you let NCF know of your charitable intentions. With permission, you will be honored in NCF's annual report and you will receive an invitation to attend the NCF annual banquet.

If you would like to give back to your hometown or if you have already made a future gift intention in your will, through a beneficiary designation or with a life income arrangement, contact **Jim Gustafson**, Gift Planning Director, at **(402) 323-7341** or **justustafson@nebcommfound.org**.



*"In rural development philanthropy, philanthropy is the tool by which people achieve just, equitable and high-functioning communities."*

*~ Linetta Gilbert, Senior Program Officer, The Ford Foundation*

Oakdale Community Fund  
O'Neill Community Foundation  
Palisade Community Foundation  
Pender-Thurston Education & Community Foundation  
Perkins County Community Foundation  
Peru Community Foundation  
Plattsmouth Community Foundation  
Ralston Community Foundation  
Red Cloud Community Foundation  
Roseland Community Foundation  
Rushville Community Foundation  
Ruskin Community Foundation  
St. Edward Medical Clinic Fund  
St. Paul Community Fund  
Shickley Community Foundation  
Spencer Community Foundation  
Springfield Community Foundation  
Stanton Community Foundation  
Stratton Community Fund  
Stuart Community Foundation  
Superior Auditorium Improvement Fund  
Syracuse Development Foundation  
Tecumseh Community Foundation  
Thedford Area Community Foundation  
Tilden-Meadow Grove Community Foundation  
Trenton Community Foundation  
Trumbull Community Foundation  
Ukena Charitable Trust Fund (*Gordon*)  
Unadilla Area Fund  
Valley County Community Foundation  
Wallace Community Foundation  
Wauneta Community Foundation  
Wausa Community Foundation  
Wayne Community Foundation  
Wheeler County Community Foundation  
Wilber Area Community Foundation  
John and Alyce Wozab Memorial Fund (*Valley County*)  
Wymore Community Improvement Group Fund  
Wymore Public Library Fund

## 55 ORGANIZATIONAL AFFILIATED FUNDS

Community Assistance Initiative  
Country Club Neighborhood Charitable Foundation  
EndowNebraska Fund  
Environmental Quality Incentive Program  
Every Woman Matters Fund  
Financial Planning Association of Nebraska Foundation Fund

Friends of the Governor's Residence  
FutureForce Nebraska  
Grace Lutheran Church Foundation Fund  
Granary Foundation Fund  
Groundwater Charitable Fund  
Heartland Big Brothers Big Sisters Charitable Fund  
HomeTown Competitiveness Fund  
Irvingdale Neighborhood Association Fund  
Lucille Burch Foundation for Animal Companions Fund  
Midwest US - Japan Association Fund  
Nebr. Area Health Education Centers Fund  
Nebr. Business Hall of Fame Scholarship Fund  
Nebr. CASA Association Dodge County  
Nebr. CASA Association Sarpy County  
Nebr. CASA Association Summer Camp  
Nebr. CASA Connection  
Nebr. Cattlemen Research and Education Foundation Fund  
Nebr. Children and Families Foundation Fund  
Nebr. DECA Fund  
Nebr. Development Network Fund  
Nebr. Foundation for Agricultural Awareness Fund  
Nebr. Grazing Lands Coalition Fund  
Nebr. Independent Bankers Foundation Fund  
Nebr. Jaycees Scholarship Fund  
Nebr. LEAD Alumni Association Fund  
Nebr. LEAD Program Foundation Fund  
Nebr. Library Association Foundation Fund  
Nebr. Main Street Program  
Nebr. Microenterprise Partnership Fund  
Nebr. Nurses Association Foundation Fund  
Nebr. Statewide Arboretum Foundation Fund  
Nebr. Volunteer Foundation Fund  
Nebr. Women's Foundation Fund  
John G. Neihardt Foundation Fund  
Diane Nelson Endowment for the Governor's Residence Fund  
Nelson Institute Fund  
North Platte Decree Committee Fund  
Northeast Nebraska RC&D Foundation Fund  
Platte River Implementation Program Fund  
Rainwater Basin Joint Venture Fund  
RUPRI Fund  
State Chamber's Leadership Nebraska Foundation Fund  
TeamMates of Columbus Foundation Fund  
Tech Foundation Fund  
Foundation for Thayer County Health Services Fund  
Turner Community Youth Development Initiative Fund

Wachiska Audubon Society Natural Area Acquisition Fund  
The WealthSpring Fund  
Witherbee Neighborhood Assn. Foundation Fund

## 29 DONOR-ADVISED FUNDS

Erna R. Badstieber Trust Donor-Advised Fund  
William and Rose Marie Brandt Fund  
Bruning State Bank Donor-Advised Fund  
Richard and Paula Casey Family Donor-Advised Fund  
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Nelson Family Donor-Advised Fund  
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Ron and Judy Parks Donor-Advised Fund  
Raile Family Fund  
Anthony and Marion Raimondo Fund  
Harold and Marilyn Rink Family Fund  
Robinson Waterloo Public Library Foundation Fund  
Margaret Russell Trust Donor-Advised Fund  
Paul and Karen Seger Family Fund  
Frank and Shirley Sibert Donor-Advised Fund  
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Thuman Family Donor-Advised Fund  
Dale and Jean Tinstman Family Fund  
Verner and Mildred Vinzant Donor-Advised Fund  
Wilkinson Family Fund  
Wilson/Taylor Family Fund  
Anonymous Donor-Advised Fund

## 4 DESIGNATED / FIELD OF INTEREST FUNDS

Dennis Berens Rural Health Fund  
Lyndall A. Harris Memorial Fund  
McManigal Family Fund  
Youth Scholar College Scholarship Fund

## 17 LIFE INCOME FUNDS

Additional gifts are invested through NCF to benefit Nebraska communities and organizations and provide income for the donors.

# Contributions to Affiliated Funds

## DONOR

For fiscal year ended 06.30.08

### \$500,000 AND ABOVE

First National Bank of Omaha  
Estate of Mary Linhart  
W.K. Kellogg Foundation  
Estate of Verner Vinzant

### \$250,000 TO \$499,999

Sears Family Trust  
Estate of Audrey Cumming  
Dennis and Toni Werner  
BW Telecom

### \$100,000 TO \$249,999

School District of Columbus Foundation  
Estate of Raymond Lohmeyer  
Estate of John H. Seide  
Ed and Donna Robinson Jr.  
Paul and Karen Seger  
  
The Groundwater Foundation  
Nebr. Cattlemen Research  
and Education Foundation

### \$50,000 TO \$99,999

Judy Hemberger  
  
Estate of La Verne L. Boettcher  
Estate of Margaret Keefer  
Thayer County Memorial  
Hospital Foundation  
Anonymous  
Nebraska LEAD Alumni Association  
  
Bonnie McManigal Gupta  
James and Virginia Nissen  
Kermit B. Karns  
Don and Alice Harpst  
Anonymous  
Raymond and Mary Bockerman  
Great Plains Communications  
  
Heins Revocable Trust

### \$25,000 TO \$49,999

Consolidated Companies  
  
Butler County Clinic P.C.  
Estate of Randall J. Smith  
Karl H. and Wealtha H. Nelson  
Family Foundation  
Estate of Rolland R. Ramsthal  
Estate of Margaret Russell  
George Garlick  
John S. Wilkinson  
Long Pine Volunteer Fire Dept.  
Tri-County Bank  
Suzanne D. Harland

## BENEFICIARY

*First National Bank of Omaha Fund  
Youth Scholar College Scholarship  
HomeTown Competitiveness  
Verner and Mildred Vinzant  
Donor-Advised Fund*

*Decatur  
St. Edward Medical Clinic  
Chambers  
Raile Family Fund*

*Columbus Schools Foundation Fund  
Wilber  
Curtis  
Robinson Waterloo Public Library  
Paul and Karen Seger Family  
Donor-Advised Fund  
Groundwater Charitable Fund  
Nebr. Cattlemen Research  
and Education Foundation Fund*

*Erna R. Badstieber Trust  
Donor-Advised Fund  
Spencer  
O'Neill  
Foundation for Thayer County  
Health Services Fund  
Burwell  
Nebraska LEAD Program,  
Nebraska LEAD Alumni Association Fund  
McManigal Family Fund  
Wayne  
Imperial  
McCook, Curtis  
Laurel  
Curtis  
Creighton, Elgin, Imperial,  
Perkins County, Wausa  
Ruskin*

*Arthur, Curtis, EndowNebraska,  
Eustis, Hyannis, Maywood, Mullen,  
Thedford, Wallace  
Butler County  
Hebron  
Nebraska City  
  
Burwell  
Margaret Russell Trust Donor-Advised Fund  
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Broken County  
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Wilkinson Family Fund*

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Bruning State Bank  
Cooper Foundation

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Aurelia Lammers  
Anna Marie White  
Pepsi Cola of Siouxland  
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The John, Paul, Anton and  
Doris Wirth Foundation  
Ron and Jeanie Carson  
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The Steinhart Foundation  
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Elna J. Johnson

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Kathryn Wall  
Adams Bank & Trust  
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Joanne Laumann  
Dorothy Weiss  
Anonymous  
Anonymous  
Anonymous

## BENEFICIARY

*Wilkinson Family Fund  
Laurel  
Heartland Big Brothers Big Sisters  
Spencer  
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O'Neill, Perkins County  
Burwell, Friends of the Governor's  
Residence, McCook, O'Neill,  
Valley County  
Stuart  
Nebraska City  
Bruning State Bank Donor-Advised Fund  
EndowNebraska*

*Wausa  
Kemper Family Fund  
Laurel, Magnet  
Nebraska City  
Wayne  
McCook, Stratton  
Burwell  
Nebraska City*

*Decatur  
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Foundation Fund  
Nebraska City  
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Hall of Fame Scholarship  
Imperial*

*CASA Connection  
Friends of the Governor's Residence  
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McCook  
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Palisade  
Butler County  
Nebraska City  
Trumbull  
Waneta  
Marquette, Nebraska LEAD Program  
Palisade  
Waneta  
Eustis, Nebraska LEAD  
Program, Waneta  
Hayes County  
Keith County  
Wausa  
Decatur  
Stratton  
Imperial  
Creighton  
McCook  
Niobrara*

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Midlands Community Foundation  
Morrison Roberts Foundation  
  
Myers Family Foundation  
Pac N' Save  
Anonymous  
Richard Kalvelage Gift Trust  
Susan G. Komen Breast  
Cancer Foundation  
Woods Charitable Fund

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Glenn H. Korff Foundation  
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Prophet Systems Innovations  
Valley Bank & Trust Co.  
David and Susan Spann  
  
Lucille Kooper  
Great Western Bank

## BENEFICIARY

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*Sarpy County CASA*  
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*Wayne*  
*Theedford*  
*Oakdale*  
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*Endow Nebraska*  
  
  
*Wilkinson Family Fund*  
*Holt County*  
*Creighton*  
*Boone County, Nebr. Cattlemen  
Research & Education Fund*  
*Wauneta*  
*Nebraska LEAD Program, O'Neill*  
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*Diller*  
*Arthur*  
*Spencer*  
*Burwell*  
*Kimball*  
  
*Wheeler County*  
*Diller*  
*Imperial*  
*Broxton County*  
*Broxton County*  
*Craig, O'Neill, Tilden-Meadow Grove*  
*Nebraska Area Health  
Education Centers Fund*  
*Decatur*  
*Diller*  
*Red Cloud*  
*Hebron*  
*Hebron*  
*Chambers, O'Neill*  
*Keith County*  
*McCook, Perkins County, Wauneta*  
*Broxton County, Keya Paha  
County, Stuart*  
*Box Butte County*  
*O'Neill*

## DONOR

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G. M. and Geraldine Sutton  
Ronald and Merrill Alfs  
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Albert Cuellar  
Everett and Judy Densberger  
Burdette and Zelpha Golding  
Steven Hutchinson and  
Susan Thomas  
Morris and Cleone Kelly  
David Kluthe  
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Bernard J. Kreifels  
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Charter West National Bank  
Columbus Animal Hospital  
First National Bank & Trust  
Shirley Bowser  
Garfield County Foundation  
Heartland Builders Co.  
Holt County  
Insurance Mart  
Kenneth O'Hare Farms  
Land O'Lakes  
Lincoln Financial  
Lions Club  
M. Eighmy Foundation  
  
Morrison Enterprises  
Mundhenke Family LLC  
Pandorf Land & Cattle  
Phyllis M. Rodeffer Family Trust  
Ral-Hil Farms  
O'Neill Rotary Club  
Stanton Telecom  
The Charles and  
Betti Saunders Foundation  
Francis and Melba Bejot  
Triple R Tire of O'Neill  
Waldo Realty

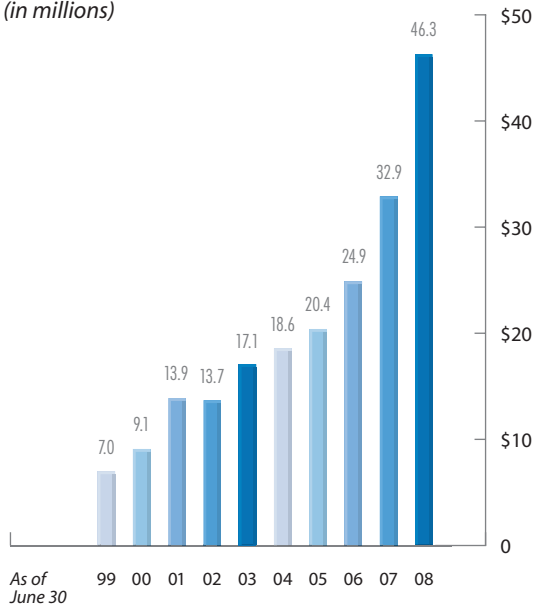
## BENEFICIARY

*Shickley*  
*Broxton County*  
*Creighton*  
*Stratton*  
*Shickley*  
*Broxton County*  
*Wauneta*  
*McCook*  
*Broxton County*  
*Stratton*  
*Decatur*  
  
*Pender-Thurston*  
*Elgin*  
*Broxton County*  
*Nebraska City*  
*McCook*  
*Keith County*  
*Broxton County*  
*Curtis*  
*Broxton County*  
*Broxton County*  
*Friend*  
*Broxton County*  
*Wayne*  
*Broxton County*  
*O'Neill*  
*Decatur*  
*Logan County*  
*Pender-Thurston*  
*Lucille Burch Foundation Fund*  
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*WealthSpring*  
*Burwell*  
*Columbus*  
*Holt County*  
*Elgin*  
*Broxton County*  
*O'Neill*  
*Wayne*  
*Wayne*  
*Mustang Country,  
Nebraska LEAD Program*  
*Roseland*  
*Broxton County*  
*Callaway*  
*Pender-Thurston*  
*Trumbull*  
*O'Neill*  
*Stanton*  
*Rushville*  
  
*Broxton County*  
*O'Neill*  
*O'Neill*

# Financial Summary

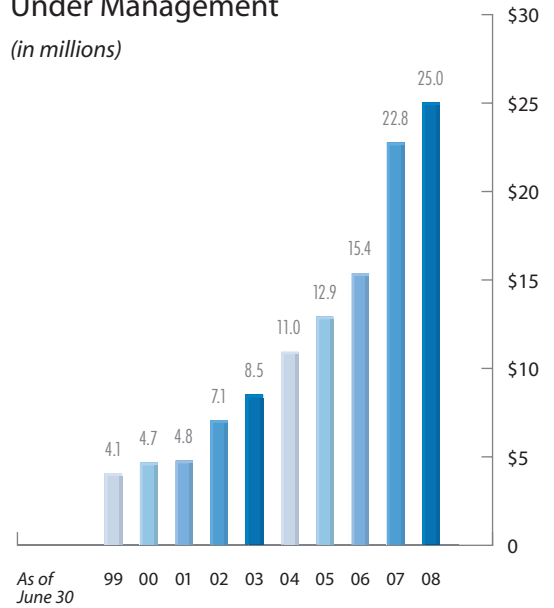
## Total Assets

(in millions)



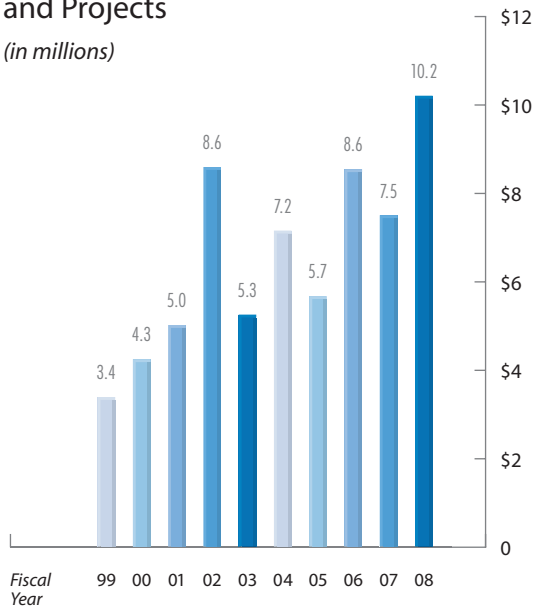
## Permanent Endowments Under Management

(in millions)



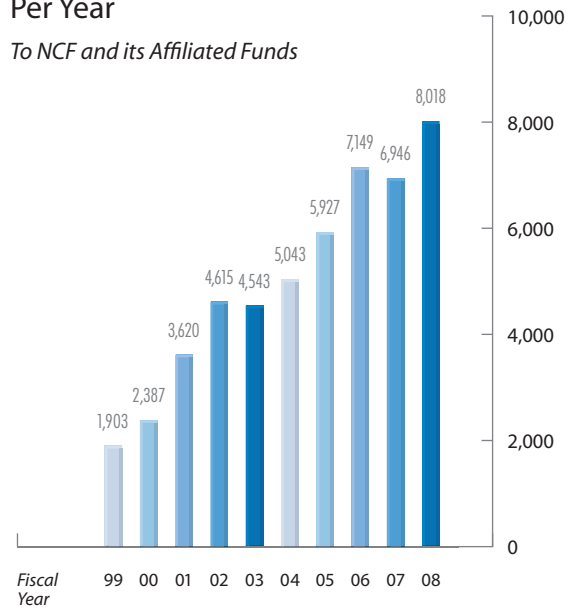
## Payments to Communities and Projects

(in millions)



## Number of Contributions Per Year

To NCF and its Affiliated Funds

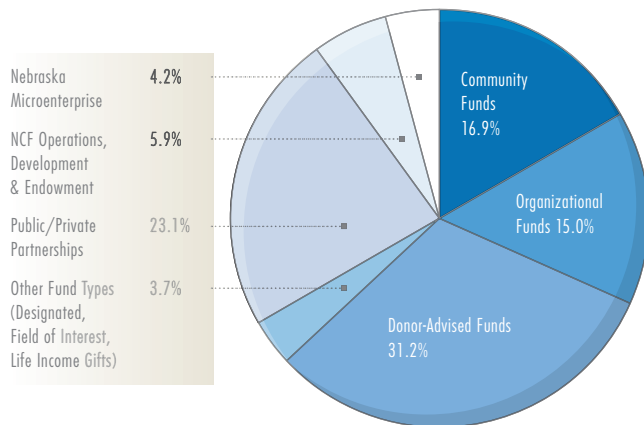


## SOURCE OF FUNDS

For fiscal year ended 06.30.08

### All Funds

Total = \$24,726,871

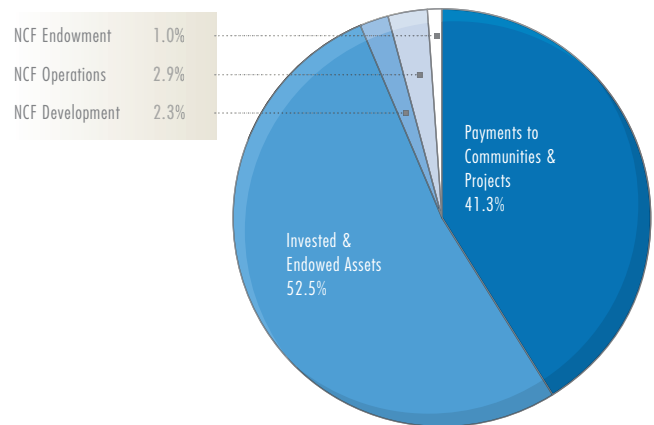


## USE OF FUNDS

For fiscal year ended 06.30.08

### All Funds

Total = \$24,726,871

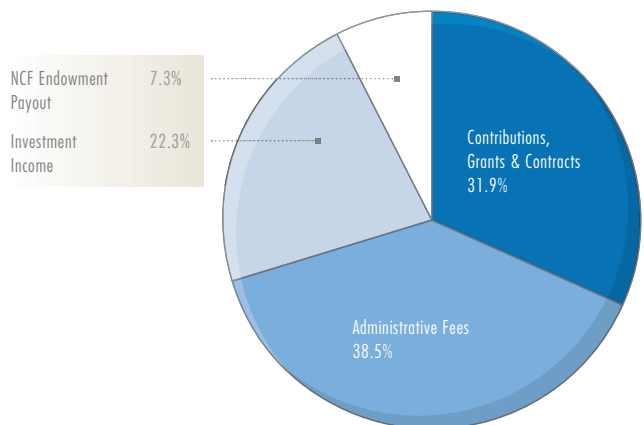


## SOURCE OF FUNDS

For fiscal year ended 06.30.08

### NCF Operations and Development

Total = \$1,389,748

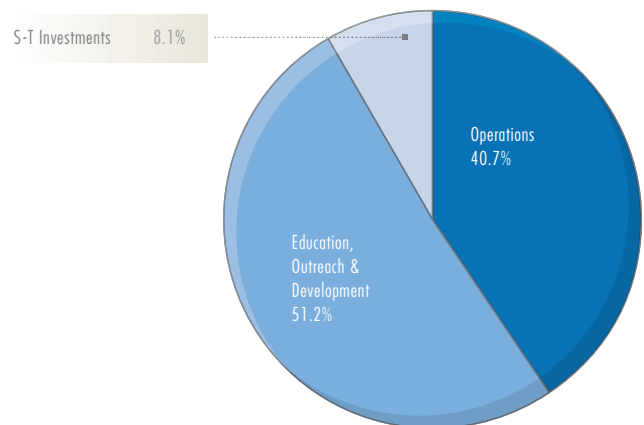


## USE OF FUNDS

For fiscal year ended 06.30.08

### NCF Operations and Development

Total = \$1,389,748



# Transfer of Wealth

NCF was on the leading edge in 2002 when it developed its county-by-county analysis of Nebraska's intergenerational transfer of wealth. The numbers were shocking—\$94 billion will transfer in rural Nebraska alone over the first half of this century. With our aging rural population, the peak years of wealth transfer are quickly approaching—20, 10, 5 years from now, and in some counties, the peak has already occurred.

NCF launched a statewide effort to alert rural communities to the critical impact associated with this phenomenon and to teach affiliated fund leaders how to use the data as a case statement for building endowments to retain a portion of their community's wealth.

NCF's Web site provides projections for each county. For example, Holt County, with 11,500 people, will experience a \$1.6 billion transfer over the first half of the century. The data is further broken down annually—a \$32 million average annual transfer. If five percent of the total transfer were gifted to community endowments, at the end of five years there would be an \$8 million endowment generating \$400,000 each and every year for community

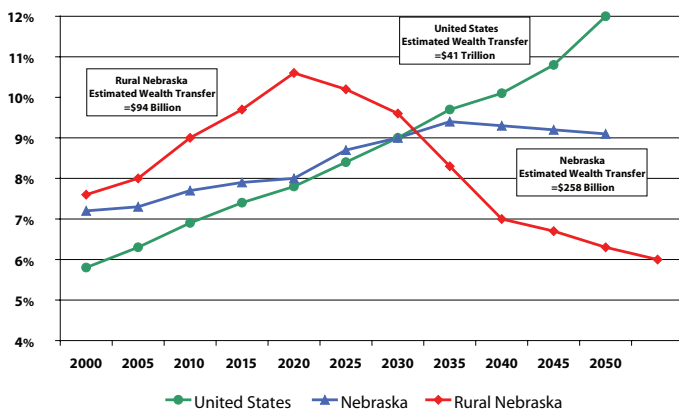
investment. Estimates show that the peak year of transfer in Holt County is just 12 years away, in 2020.

The loss of transferred wealth, however, is only one symptom of the larger demographic challenge facing rural Nebraska. NCF is helping Holt County develop a holistic strategy to meet this challenge through HomeTown Competitiveness. Communities are now building endowment funds to reinvest in people—through leadership development, entrepreneurship support and youth engagement.

NCF provides training in donor visitation and expertise to assist donors and their advisors in arranging planned gifts that have long-term impact on the ability to grow economies and populations.

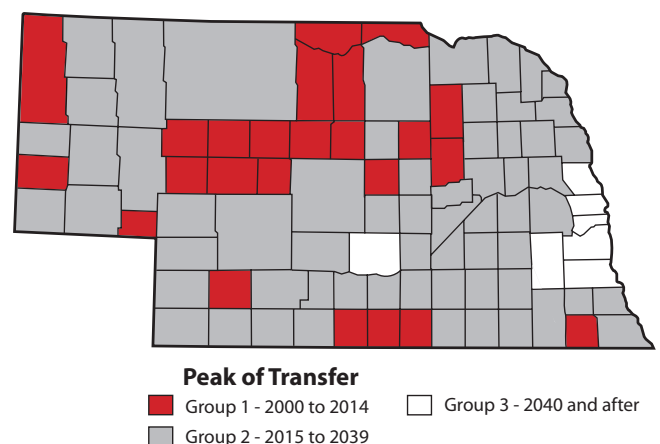
The result of this work can be measured in the number of planned gifts and bequests to NCF community and donor-driven affiliated funds benefitting Holt County. Today, 13 planned gifts are in place and endowments and expectancies total \$2.65 million. That wealth will remain in Holt County for generations to come. The same impact can be made in counties throughout Nebraska.

## America's Wealth Transfer: A Likely Scenario



## Nebraska Community Foundation

County-Based Transfer of Wealth Analysis



*"NCF sets the tempo for leadership around the issues of rural philanthropy and community development. NCF was not only the first to develop and test the feasibility of gifting some of the transfer of wealth for the economic benefit of the communities in which that wealth was created – they are also the clear leaders in helping others establish similar programs."*