



# Passing Along the Good Life

2011 Annual Report





Shannon Harner  
Board Chair

Jeff Yost  
President and CEO

**Dear Friends:** Nebraska abounds with opportunity! During these times of national economic anxiety, Nebraska is blessed with security, prosperity and homegrown assets that can enable us to build and sustain the good life.

The Nebraska Community Foundation helps community leaders harness the wealth of our great state to grow our hometowns and transform dreams into reality.

Building community leadership is at the crux of NCF mission fulfillment. A community can only be built from the inside out. No outside expert can come into town and tell local leaders how to fix their problems. Like individuals, communities must develop themselves.

NCF partners with local leaders to learn new skills, craft better strategies and gain confidence to advocate for investment in their hometown.

We're working with community leaders to:

- Engage young people to increase their desire to stay or return home
- Transfer locally-owned businesses from one generation to the next
- Enable elders to age in place
- Evolve a game plan to compete in the global economy
- Craft a vision and form a plan for action in their hometown

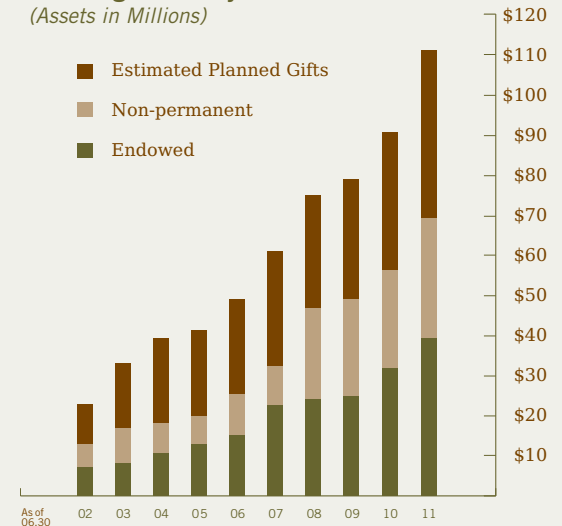
In this report you'll read about teams of community leaders who are transforming their hometowns. These are remarkable people, dedicated to building a better society for us all.

To those of you who are donors to the Nebraska Community Foundation and to one or more of our affiliated funds, thank you for your generosity and your leadership. If you are learning about the Nebraska Community Foundation for the first time, please consider joining us as we work together to build a better tomorrow.

Shannon Harner  
Board Chair

Jeff Yost  
President and CEO

**Building for Today and Tomorrow**  
(Assets in Millions)



**NCF in Numbers** (as of June 30, 2011)

- 212 affiliated funds serving 230 communities in 77 counties
- 1,800 Fund Advisory Committee members
- 110 communities building endowments
- 47 community challenge grants totaling \$1.5 million; \$4.7 million raised to date
- 36,222 contributions in the last 5 years
- 203 planned gifts estimated at \$41.2 million
- \$39.7 million in endowed assets (24% year-over-year growth)
- \$69.5 million in total assets (23% year-over-year growth)
- \$138.6 million reinvested in Nebraska and its hometowns since 1993
- \$230 billion estimated transfer of wealth in Greater Nebraska by 2060

# Securing the Good Life

What could Nebraska look like if we all treated our community like another child? Today, by giving back. And tomorrow, by planning ahead.

The Nebraska Community Foundation envisions our communities in the future as places where

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*"Once we started working with NCF we stopped chasing smokestacks. We began to nurture the businesses and talent we already had in town. I really think that NCF is an agent for change for the future. It's not just about managing money or giving grants. NCF is about teaching communities how to help themselves."*

Bob Stowell, Chair  
Valley County Community  
Foundation Fund  
Stowell, Kruml & Geweke,  
P.C., L.L.O.

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generation to the next in Greater Nebraska.

We are in a golden age of philanthropic potential. If only a small portion of this wealth were given back through charitable gifts and endowed in

people can reach their highest potential.

Where we can live and work close to family and friends and still stay connected to the world.

Right now we have the resources to build communities where young families can thrive.

Over the next 50 years, nearly \$230 billion in accumulated wealth will transfer from one



Trumbull High School alumnus David Shafer and his grandchildren celebrate their heritage during the town's 125th Anniversary on July 4th, organized by the Trumbull Community Foundation Fund.

community funds, we would have millions of dollars each year to invest in hometowns where young families can prosper.

NCF is helping our affiliated fund leaders act now while this window of opportunity is open.

Today, our young people can choose to live and work just about anywhere. We must all work together to help them choose here.

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## Our Mission:

The Nebraska Community Foundation partners with community leaders to inspire charitable giving, prudently manage financial resources and make strategic investments for the prosperity of our people and our communities.

Cover: The Burwell High School track was built in 2005 with 80 percent of the cost covered by private donations through the Burwell Community Fund. Students from other schools also train at the facility. In 2011 the Fund helped pay for scheduled maintenance and improvements. Student athletes held a successful "labor auction" to help raise the funds.

# Leadership *in Place*

## Partnering with Communities

The Nebraska Community Foundation prepares local leaders to harness the power of the intergenerational transfer of wealth. The goal is to build community endowments, secure an ongoing source of annual revenue, and use charitable giving for community reinvestment. This is happening in places of all sizes, because people give money to people they trust.

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*"Our partnership with the Nebraska Community Foundation was extremely valuable to us during the establishment of our fund. I do not believe that we could have enjoyed the success we have had without the legal, financial and moral support of the NCF staff for the past 15 years."*

**Terry DeGross**  
Founding member of the Burwell Community Fund

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overwhelm a volunteer group. This frees up fund leaders to focus on their mission — building their community endowment.

NCF provides the structure, training, technical assistance, coaching and administrative support that enable our 1,800 volunteer leaders to succeed.

## Focusing on Mission

Contributions to the Nebraska Community Foundation and our 212 affiliated funds are tax-deductible. NCF handles all the financial management responsibilities that can



The Burwell Community Fund has more than 20 active leaders who head up projects and programs in the Burwell/Taylor/Calamus area. Included above are some of the leaders who make Burwell a growing community. (Left to right) Philip Simpson, Dan Bird, Maralee Udell, Lorajane Bolli, Amy Ballagh, Jeff Anderson, Johanna Jeffres, Howard Fairbairn, Bonita Ziegler and Brenda Holmquist, current Chair of the Burwell Community Fund.

The Burwell Community Fund became an affiliated fund in 1996. Since then, the Fund has reinvested \$1.8 million in community infrastructure, education, economic development, scholarships and more. The Fund has more than \$500,000 in endowed assets that generate ongoing revenue year after year. And \$1.4 million in planned gifts will benefit generations to come. Today, Burwell and Garfield County (pop. 2,049) are growing again, thanks to their visionary and ambitious leaders.

## Affiliated Fund Training

Tapping the transfer of wealth for community-building requires knowledge and skills learned through NCF. We teach affiliated fund leaders how to talk to their neighbors and friends about giving back to their community in a significant, future-focused way. Formal training sessions are offered at regional meetings and annual events. NCF's webinars feature some of our most seasoned affiliated fund leaders. Our website and

e-newsletters offer hundreds of tools and templates. In an average year, our development team makes more than 11,000 personal contacts to coach our affiliated fund leaders one-on-one.



Richard Walter, Vice Chair of the Shickley Community Foundation Fund and an NCF Board Member, helps with training during a regional meeting in south-central Nebraska. Richard has been honored by Nebraska's Association of Fundraising Professionals as its 2011 Outstanding Volunteer Fundraiser.

## Action Planning

Fifteen affiliated funds have completed NCF's rigorous action planning process. The multi-day sessions enable leaders to develop a community vision, mission, values, endowment-building goals and action steps. Action planning is built on the key strategies of governance and leadership, donor development, marketing and communications and impact grantmaking. It establishes a framework for committees to move forward and monitor progress in all areas of their work. NCF

development staff facilitates action planning for funds that are ready to perform at a higher level and are committed to building a stronger community.

## Convening Community

NCF's affiliated fund leaders are applying the skills they have learned to increase participation in community-wide decision making. The Norfolk Area Community Foundation Fund plays a leading role in the Northeast Nebraska Philanthropy Council, where more than 30 area nonprofits come together to share strategies to create a culture of giving.

The Imperial Community Foundation Fund sponsors an ongoing public forum called



Jana Jensen, NCF Director of Community Fund Development-Western Nebraska, helps citizens prioritize project areas in Imperial.

*"Action planning has helped us develop a better committee structure. Committee members are more empowered, and I think the planning process energized us as well."*

Jay Wolf, Treasurer  
Boone County Area  
Foundation Fund

"Meeting of the Minds" to prioritize community projects. With its growing population, Imperial has identified housing as one of its most critical needs.

## HomeTown Competitiveness®

For the Nebraska Community Foundation, HomeTown Competitiveness® is not about towns competing against one another. It's about hometowns competing in a global economy. Since

2002 NCF has led this community-wide effort in more than a dozen sites. Red Cloud and Plattsmouth



launched their HTC initiatives in 2011. NCF

Mike Broderson, a member of the Plattsmouth school board, leads a small group discussion during an early HTC strategy session.

works with volunteer task forces focused on four HTC community-building Pillars:

- Leadership with a long-term vision for prosperity
- Entrepreneurship for innovation and economic growth
- Youth Engagement to connect young people to their community
- Philanthropy for community and economic development

# New Opportunity Capital

## Inspiring Charitable Giving

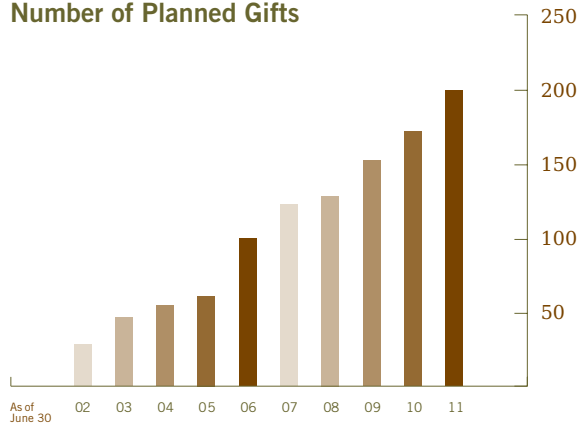
What will our communities need when today's children become tomorrow's leaders? The only thing we know for certain is that new challenges and new opportunities will require capital.

Building a community endowment through local charitable giving and estate planning is the most reliable source we have for future funding needs. Last year gifts and bequests by individuals made up 81 percent of all charitable giving in the U.S. – far outpacing corporate and foundation giving. The Nebraska Community Foundation teaches local leaders to look to people they already know as they look to the future.

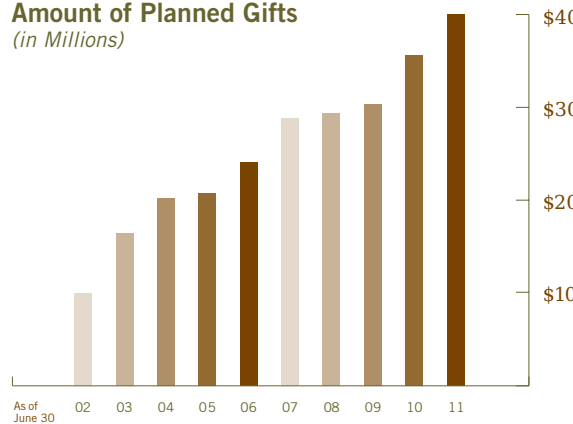


Affiliated fund leaders Dustin Ladenburger and Ann Sutton of Stratton prepare to celebrate completion of their Hunt Family challenge grant. The community has nearly \$250,000 in endowed assets. The focus now is on securing planned gifts.

**Number of Planned Gifts**



**Amount of Planned Gifts (in Millions)**



## The Power of Planned Giving

Some may see the massive intergenerational transfer of wealth as a threat to their hometowns. NCF and its affiliated funds see it as an opportunity. Together we are boldly encouraging our families, friends, and neighbors: "Think of your community as another child."

More than 77 percent of contributions to affiliated funds come from repeat donors. With more people

getting in the habit of giving now, more are likely to remember their community in their estate plans. Helping people arrange estate gifts to their communities is central to NCF's mission.



NCF helps farmers and ranchers make gifts of grain and livestock to our affiliated funds.

## The Ag Advantage

With today's high commodity prices and record farm income, many Nebraska ag producers are using grain and livestock to make charitable gifts. The Brown County Community Foundation Fund is capitalizing on this opportunity with its Cattlemen Challenge. Local and former residents have donated yearling steers and cull cows to benefit the Brown County endowment, with the

goal of raising \$500,000 over five years. Other producers are pledging bushels of grain to many of our affiliated funds. When producers deliver ag commodities and transfer ownership to NCF, they can deduct the production costs on their tax returns without recognizing income from the sale. NCF makes the process easy by handling all the details for donors to our affiliated funds.

## Gathering Events

While 85 percent of Nebraskans report making charitable gifts, only 4 percent have included a charity in their estate plans. However, 70 percent said they would consider it if they were educated, motivated and, most importantly, asked.

NCF helps our affiliated funds hold gathering events in their communities to talk about the many tax-wise tools for planning an estate gift. Affiliated fund leaders set the example by arranging their own gifts of life insurance, IRA beneficiary designations, gift annuities or simple bequests. By doing so, local leaders are empowered to ask others, and NCF is there to help.

## Entrusting the Next Generation

Due to reduced state aid, the Norfolk school district was unable to fund its High Achievers summer classes in 2011. Thanks to the

Connie Endowment Fund, children were able to participate through an alternative Summer Arts Challenge at the Norfolk Arts Center.

The late Connie Day of Norfolk used a gift of life insurance to establish an endowment fund with NCF. And she entrusted her children to use her gift in ways that would benefit other children of Northeast Nebraska, whom she would never know, but cared deeply about.

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*"We're gaining ground on raising community awareness of what our Fund is and what it can do for the future of Diller. Many more now understand the idea of 'paying ahead' through their gifts."*

Beth Roelfs, Chair  
Diller Community  
Foundation Fund

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Teacher Mary Haas helps Isaiah Roemhildt during the third- and fourth-grade "Mobiles" class at the Norfolk Arts Center. Photo courtesy Norfolk Daily News

# Impact Grantmaking

## For the Prosperity of our People and our Communities

The Nebraska Community Foundation empowers affiliated funds to make their own grantmaking decisions: Grants that do good as well as feel good. Grants that build on local assets and have economic impact. Grants that improve the quality of life for people of all ages.

NCF affiliated funds are investing in the necessities and the amenities that enable our young families to raise their children in a safe, nurturing and stimulating environment.



Thanks in part to a grant from the Keith County Community Foundation Fund, the Keystone-Lemoyne Dive Rescue team was able to upgrade a trailer for dive rescue operations in the Lake McConaughy area. Pictured left to right are Fund Advisory Committee members Elise Lockhart and Joanie Halligan and Fire Chief Ralph Moul.

## Economic Impact

Several years ago a bachelor farmer, Rudolph Elis, left a bequest to set up a \$2.3 million endowment through the Nebraska Community Foundation for economic development and people attraction in the O'Neill and Norfolk areas. Today those communities are using the funds to support business growth, succession and planning.

Too often, business owners, farmers and ranchers have no plan in place for what will happen to their

operations once they retire. NCF's affiliated fund, Holt County Economic Development, recently sponsored a seminar to inform people of the best practices for succession planning and the pitfalls to avoid.

In Norfolk, the Elis endowment is supporting a community-wide assessment of economic trends and current economic development efforts to develop an action agenda for seizing new opportunities and identifying strategic investments that must be made.

## Private-Public Partnerships

The McCook Community Foundation Fund has teamed up with McCook Community College to develop the Center for Applied Science and Technology (CAST) which provides training in welding and machine



Westleigh Miesner is a first-year welding student at McCook Community College.

shop skills. CAST provides students the opportunity to develop technical job skills in the McCook facility and to remain in the area after graduation. Students learn safety; oxy-fuel, stick and gas metal arc welding; print reading; measurement and quality control.

## Helping Our Hometowns

The Atkinson Police Department is equipped to deal with increased drug trafficking on Highway 20, thanks to help from the Atkinson Community Foundation Fund. Within a month the Fund received enough donations to purchase a police dog. In addition to sniffing out narcotics, the dog is trained to track lost or hiding individuals. The project was too costly for the police budget to support. Now, the department is better equipped to return a lost child or elderly person to safety.



Left to right: Officer Louis Genereux with Marco the K-9 officer, Atkinson Community Foundation Fund Advisory Committee members Jim Brennan, Laurie Hansen and Brent Hoey, and Chief of Police Tim Larby.

## Preserving Community Assets

In the past year alone, NCF affiliated funds invested in dozens of community facilities and infrastructure projects. Whether it's a new library, an historic opera house or a state-of-the-art media center, NCF affiliated funds are preserving our heritage and building for the future.

Several years after the high school in Trumbull closed in 1998, the Trumbull Community Foundation Fund took the lead in redeveloping the school building into a busy community center. In July 2011, the Fund spearheaded a three-day celebration for the town's 125th anniversary celebration, with the former school serving as a center point for activities. The effort involved more than 100 volunteers and drew more than 700 people to this town of just over 200.



Volunteers line up for an ice cream social in front of the former Trumbull school building which now serves as a community center.

*"NCF was so helpful in putting together our first fundraising appeal for the community center. The suggestions really made a big difference, and the campaign was very successful."*

Ann Hittner, Chair  
Trumbull Community  
Foundation Fund

## Investing In Youth

For NCF, young people remaining in or returning to our hometowns is our ultimate goal.

In Diller nearly half of all grants go to youth programs. In Hyannis, more than half—including swimming lessons for every student in Hyannis area schools. In O'Neill, funding to prevent bullying, recruit foster parents, and support TeamMates combine to make growing up in Nebraska's Good Life possible.



NCF's affiliated fund, Holt County Economic Development, hosted a "Making Money Mini-Camp" for students in July 2011.

Scholarships are not new to Nebraskans, but choosing who gets them is changing. In many NCF affiliated funds, applicants are chosen based on their interest in returning to the area to work. Affiliated funds in Brown County, Valley County, Holt County and others offer entrepreneurship camps where young people learn from local business owners while creating their own businesses. Our economic future is in the hands of young people who feel connected to their communities. Grantmaking with an impact on youth is making that connection.

# Inside NCF

## Board of Directors

### Executive Committee Members

Shannon Harner of Lincoln  
*Chair*

Brandon Day of Norfolk  
*Vice Chair*

Richard Walter of Shickley  
*Secretary*

Dennis Stara of Lincoln  
*Treasurer*

Brian Thompson of Waverly  
*Immediate Past Chair*

### At-Large Members

K.C. Belitz of Columbus  
Judy Brockmeier of Eustis  
Janet Krotter Chvala of Atkinson  
Judith Scherer Connealy of Decatur  
Joe Ferguson of Norfolk  
Casey Garrigan of Omaha  
Lori Pankonin of Imperial  
Judy Parks of Papillion  
F.E. Pete Peterson of Brule  
Jon Schmaderer of Stuart  
Susan Ugai of Lincoln  
Ray Welsh of Pender



The NCF Board of Directors held its June quarterly meeting at Ponca State Park: Left to right: Jon Schmaderer, Casey Garrigan, Judy Parks, Judy Connealy, Brandon Day, Brian Thompson, Richard Walter, Susan Ugai, Joe Ferguson, Shannon Harner, Pete Peterson, Lori Pankonin and K.C. Belitz.

Not Pictured: Judy Brockmeier, Janet Krotter Chvala, Dennis Stara and Ray Welsh.

### Honorary Members

Helen Boosalis\* of Lincoln  
Fred Bruning of Bruning  
Steve Buttress of Kearney  
Brenda Council of Omaha  
Connie Day\* of Norfolk  
P. Mark Graff of McCook  
Nancy Hoch of Nebraska City  
Richard Hunt of Blair  
Kim Lauritzen\* of Omaha  
Fred Lockwood of Scottsbluff  
Rodrigo Lopez of Omaha  
Ed Loutzenheiser of Juniata  
Bob Mundy of Omaha  
Senator Ben Nelson of Omaha  
Ron Parks of Papillion  
Beverly Pollock of Ogallala  
Sid Salzman of Ainsworth  
Jim Scholz of Omaha  
Frank Sibert of Kearney  
Bob Stowell of Ord  
Kathleen Thuman of Lincoln  
Mimi Waldbaum\* of Omaha  
Jeanene Wehrbein of Plattsmouth  
Jim Wolf\* of Albion

\* Deceased

### NCF Staff Members

Jeff Yost, *President & CEO*  
Diane Wilson, *Chief Financial & Administrative Officer*  
Teri Alley-Davis, *Office Manager*  
Reggi Carlson, *Communications Director*  
Karla Egger, *Senior Accountant*  
Amy Fey, *Accountant*  
Doug Friedli, *Director of Community Fund Development-Eastern Nebraska*  
Jim Gustafson, *Gift Planning Director*  
Sheri Hink, *Outreach, Education & Events Manager*  
Jana Jensen, *Director of Community Fund Development-Western Nebraska*  
Les Long, *Controller*  
Angie Parrish, *Office Assistant*  
Juli Rosso, *Executive Assistant to CEO*  
Marcia White, *Director of Community Development Philanthropy*

Omaha World-Herald

MONDAY, AUGUST 22, 2011

DONATIONS TO RURAL ENDOWMENTS

# Investments in the future

The Ford Foundation has pledged \$1 million if the Nebraska Community Foundation can reach a goal of \$3 million. It is a tribute to NCF that it is one of only five such organizations to be offered the challenge grant. So far, the trend is encouraging, with more than \$2.3 million raised. NCF will use these funds to continue to provide training and support for its affiliated funds across the state. Every donation — including those in the form of Nebraska's abundant ag products — will be helpful in reaching the \$3 million goal.

(Excerpted with permission from the Omaha World-Herald.)



### Committed to Quality and Accountability

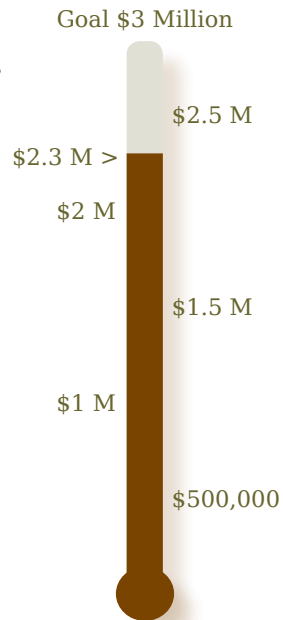
The Nebraska Community Foundation is confirmed in compliance with National Standards for U.S. Community Foundations as established by the Council on Foundations. This means that NCF meets the nation's highest philanthropic standards for operational quality, integrity and accountability.

## The Ford Foundation Challenges Nebraskans

The Nebraska Community Foundation is nearing its goal of raising \$3 million to receive a \$1 million dollar challenge grant. The Ford Foundation has chosen NCF as one of only five organizations nationwide for the challenge.

The grant will enable NCF to continue to provide training, technical expertise, administrative services and coaching to our 1,800 affiliated fund leaders.

We salute our generous donors and invite everyone to join us as we cross the finish line.



### Gifts and Commitments to the Ford Challenge Campaign

(As of June 30, 2011)

Many individuals, families and organizations have provided direct support to the Nebraska Community Foundation to help fund its community-based development work and endowment.

#### \$250,000 – \$350,000

Hunt Family Donor-Advised Fund

USDA - Rural Development Grant

#### \$100,000 – \$249,999

Consolidated Companies / Thompson Family

Kathleen Thuman / Farmers State Bank

Elaine S. Wolf

First National Bank of Omaha

Judy and Ron Parks

Judy Hemberger

#### \$50,000 – \$99,999

Frank and Shirley Sibert

Brandon and Tammy Day / Daycos

Richard and Darlene Walter / Richard Walter Insurance

Bruning State Bank

Peter Kiewit Foundation

Richard E.\* and Louisa L. Manning

#### \$25,000 – \$49,999

Cornerstone Bank

Mark and Linda Graff / McCook National Bank / MNB Financial Group, Inc. / Graff Family Inc.

Kenner Family Donor-Advised Fund

#### \$10,000 – \$24,999

Robert E. Mundy / Mundy and Associates

Wayne and Beverly Buller

Dennis and Nancy Stara

Cooper Foundation

Countryside Bank

Pete and Jonnie Peterson

Diller Telephone Company

Westwood Trust

Pinnacle Bank

Bettenhausen Family Foundation

Lockwood Foundation

Judith Brockmeier

Jon and Jennifer Schmaderer / Don Schmaderer / Tri-County Bank

Bob and Jean Stowell dba Springdale Realty Inc.

Bob and Michelle Dudley

#### \$5,000 – \$9,999

Great Plains Communications

Shannon Harner and Philip Goddard

Jeff Yost and Cindy Ryman Yost

Judith Scherer Connealy and Matt Connealy

Diane M. Wilson

Susan M. Ugai

Ray and Deb Welsh

Nebraska Investment Finance Authority

Lori J. and Russell Pankonin

K.C. and Colleen Belitz

Lemoine "Andy" and Geri Anderson

Ronald and Merrill Alfs

Farmers and Merchants Investment Inc.

Millard Manufacturing Corp.

*"Our family sees firsthand the benefits NCF brings to rural communities throughout Nebraska. We feel these transformative results need to continue and are privileged to support NCF as an organization in achieving its goals for the future of our great state."*

**Robley Garrigan  
Blair, Nebraska**



Front row from left: Valerie Garrigan (holding Liam Garrigan), Robley Garrigan, Gail Jensen, Misha Jensen (child standing) Sasha Jensen (holding Kai Jensen). Back row from left: Casey Garrigan, Riley Garrigan, Tim Garrigan, Mick Jensen, Troy Jensen, Abby Jensen.

### Ford Challenge Champions

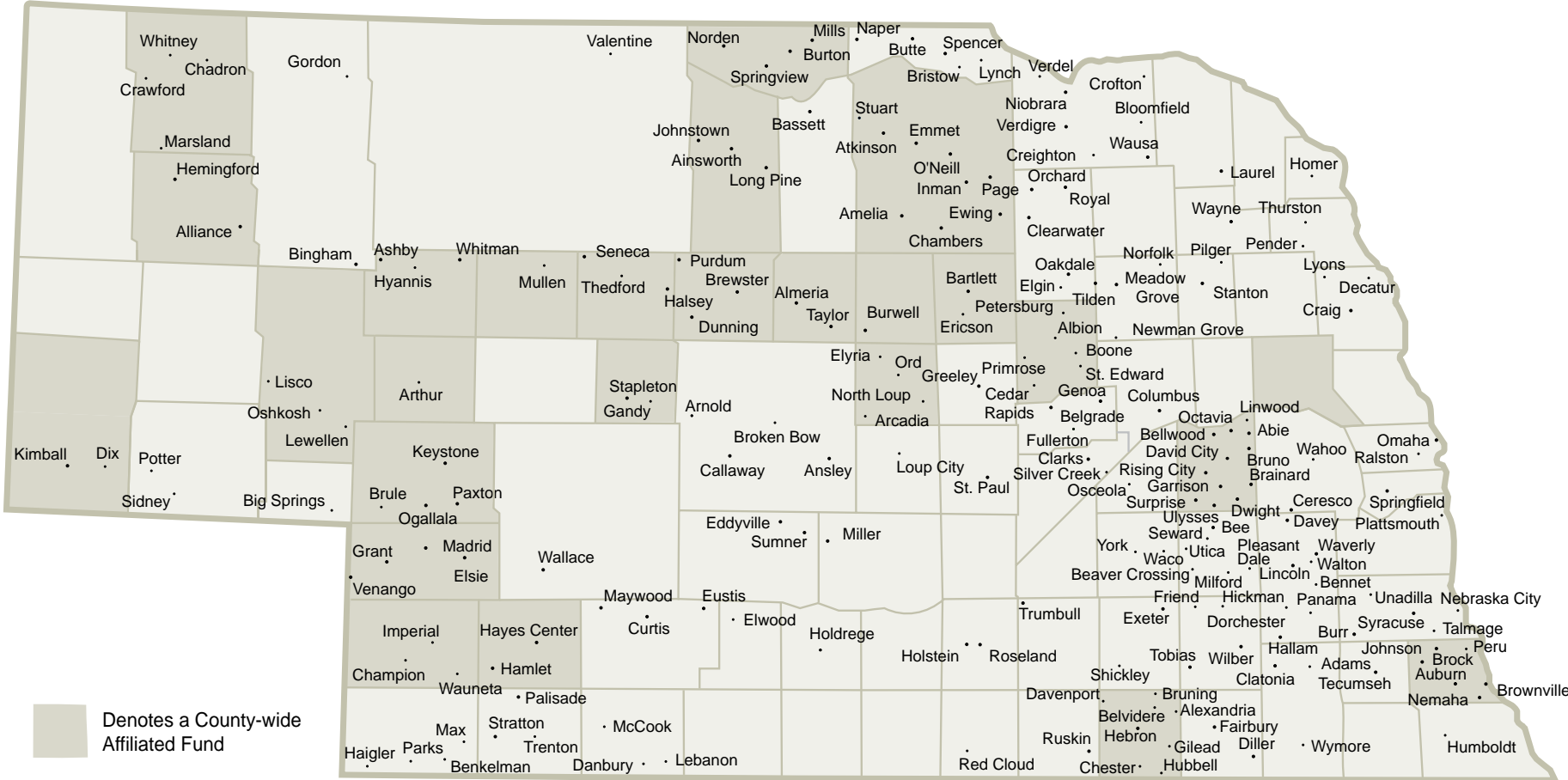
Robley Garrigan and Gail Jensen have made the largest gift yet to the Ford Foundation Challenge campaign – a \$350,000 commitment from the Robert and Jeanette Hunt Great Plains Communications Donor-Advised Fund. Robley and Gail are the Fund's advisors and are the daughters of the late Robert and Jeanette Hunt, founders of Great Plains Communications. The Hunt family and its telecommunications company have an outstanding history of support for the communities they serve. Challenge grants have resulted in permanent endowments totaling nearly \$1 million in six Great Plains communities. Other major gifts have helped to build community facilities across the state.

We are deeply grateful that the Hunt Family has chosen to invest in NCF's operations and our own endowment-building efforts. This significant gift enables NCF to advance our mission in more than 200 communities and organizations throughout the state.

# 212 Affiliated Funds of the Nebraska Community Foundation

Benefiting 230 Communities in 77 Counties  
 June 30, 2011

This map depicts counties and communities that benefit from planned gifts and affiliated funds of the Nebraska Community Foundation.



## 95 Community-Based Affiliated Funds

Ansley Area Community Foundation Fund  
 Arnold Community Fund  
 Arthur Area Community Foundation Fund  
 Atkinson Community Foundation Fund  
 Bee Area Community Foundation Fund  
 Bennet Area Community Fund  
 Big Springs Community Foundation Fund  
 Blaine County Area Community Foundation Fund  
 Bloomfield Community Foundation Fund  
 Boone County Area Foundation Fund  
 Box Butte County Community Fund  
 Brown County Community Foundation Fund  
 Burwell Community Fund  
 Butler County Area Foundation Fund  
 Butte Community Foundation Fund  
 Callaway Community Fund  
 Ceresco Community Foundation Fund  
 Chambers Community Improvement Foundation Fund  
 Chester Community Fund  
 Cheyenne County Community Center Foundation Fund  
 Clarks Community Fund  
 Columbus Area Community Foundation Fund  
 Craig Community Foundation Fund  
 Creighton Community Foundation Fund  
 Crofton Community Foundation Fund  
 Curtis Community Foundation Fund  
 Davenport Area Community Fund  
 Davey Area Community Foundation Fund  
 Diller Community Foundation Fund  
 Dorchester Area Community Foundation Fund

Elgin Community Foundation Fund  
 Eustis Area Community Foundation Fund  
 Exeter Area Community Foundation Fund  
 Future of Decatur Foundation Fund  
 Greeley Community Foundation Fund  
 Grow Garden County Fund  
 Hayes County Community Fund  
 Hebron Community Foundation Fund  
 Hickman Area Community Foundation Fund  
 Holstein Improvement Committee Fund  
 Holt County Economic Development Fund  
 Humboldt Area Community Foundation Fund  
 Hyannis Area Community Foundation Fund  
 Imperial Community Foundation Fund  
 Keith County Community Foundation Fund  
 Keya Paha County Foundation Fund  
 Kimball Community Foundation Fund  
 Laurel Area Community Foundation Fund  
 Logan County Community Foundation Fund  
 Maywood Public School Foundation Fund  
 McCook Community Foundation Fund  
 Mullen Area Foundation Fund  
 Mustang Country Community Development Fund (Eddyville, Sumner, Miller)  
 Naper Community Foundation Fund  
 Nebraska City Community Foundation Fund  
 Nemaha County Development Foundation Fund  
 Newman Grove Community Foundation Fund  
 Niobrara Community Foundation Fund  
 Norfolk Area Community Foundation Fund  
 Northwest Nebraska Community Fund  
 Oakdale Community Fund  
 O'Neill Community Foundation Fund  
 Palisade Community Foundation Fund

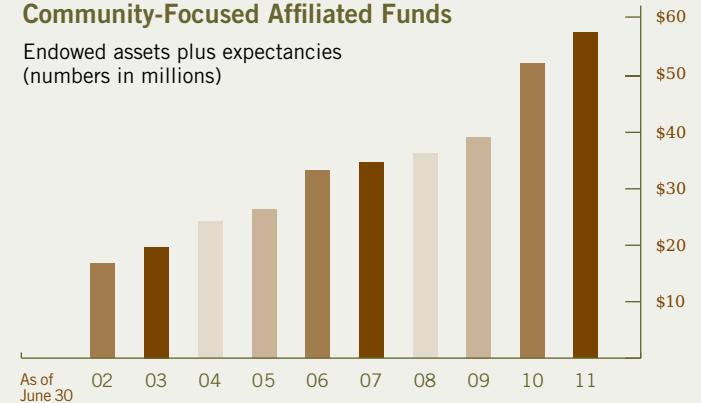
Pender-Thurston Education & Community Foundation Fund  
 Perkins County Community Foundation Fund  
 Plattsmouth Community Foundation Fund  
 Ralston Community Foundation Fund  
 Red Cloud Community Foundation Fund  
 Roseland Community Foundation Fund  
 Ruskin Community Foundation Fund  
 St. Edward Medical Clinic Fund  
 St. Paul Community Fund  
 Shickley Community Foundation Fund  
 Spencer Community Foundation Fund  
 Springfield Community Foundation Fund  
 Stanton Community Foundation Fund  
 Stratton Community Fund  
 Stuart Community Foundation Fund  
 Syracuse Development Foundation Fund  
 Tecumseh Community Foundation Fund  
 Thedford Area Community Foundation Fund  
 Tilden-Meadow Grove Community Foundation Fund  
 Trenton Community Foundation Fund  
 Trumbull Community Foundation Fund  
 Unadilla Area Fund  
 Valley County Community Foundation Fund  
 Verdigre Community Foundation Fund  
 Wallace Community Foundation Fund  
 Wauneta Community Foundation Fund  
 Wausa Community Foundation Fund  
 Greater Waverly Area Foundation Fund  
 Wayne Community Foundation Fund  
 Wheeler County Community Foundation Fund  
 Wilber Area Community Foundation Fund  
 John and Alyce Wozab Memorial Fund (Valley County)



With fewer than 700 people in the area it serves, the Thedford Community Foundation Fund has built an endowment of almost \$200,000 in a few short years and made grants of nearly \$40,000. It also has secured more than \$150,000 in planned gifts.

## Endowment Building for Community-Focused Affiliated Funds

Endowed assets plus expectancies (numbers in millions)





Frank and Shirley Sibert of Kearney have used their NCF donor-advised fund to make generous gifts to numerous organizations and communities they care about. In 2001 the Siberts issued a \$100,000 challenge grant to NCF's affiliated fund in their hometown of Red Cloud. Recently, the Siberts contributed an additional \$100,000 to Red Cloud's Auld Public Library for its renovation. The Association of Professional Fundraisers-Nebraska Chapter has honored Frank and Shirley Sibert with its 2011 Outstanding Philanthropist award.

*"My mother was a librarian in Red Cloud for many years. We've always believed in giving back to the places that gave you your livelihood and your values."*

Frank Sibert  
Kearney, Nebraska

## 212 Affiliated Funds of the Nebraska Community Foundation (continued)

### 45 Organizational Affiliated Funds

Chase County Hospital Foundation Fund  
 Christian Heritage Endowment Fund  
 Columbus Schools Foundation Fund  
 Country Club Neighborhood Assn. Charitable Foundation Fund  
 EndowNebraska Fund  
 Every Woman Matters Fund  
 Friends of the Governor's Residence Fund  
 Grace Lutheran Church Foundation Fund  
 Heartland Big Brothers Big Sisters Charitable Fund  
 Heritage Nebraska Main Street Fund  
 HomeTown Competitiveness Fund  
 Irvingdale Neighborhood Association Fund  
 Lucille Burch Foundation for Animal Companions Fund  
 Midwest US - Japan Association Fund  
 Milford Public Schools Foundation Fund  
 Nebr. Business Hall of Fame Scholarship Fund  
 Nebr. CASA Association Dodge County Fund  
 Nebr. Cattlemen Research and Education Foundation Fund  
 Nebr. Children and Families Foundation Fund  
 Nebr. DECA Fund  
 Nebr. Foundation for Agricultural Awareness Fund  
 Nebr. Independent Bankers Foundation Fund  
 Nebr. Jaycees Scholarship Fund  
 Nebr. LEAD Alumni Association Fund  
 Nebr. LEAD Program Foundation Fund  
 Nebr. Library Association Foundation Fund  
 Nebr. Nurses Association Foundation Fund  
 Nebr. Volunteer Foundation Fund  
 Diane Nelson Endowment for the Governor's Residence Fund  
 Nelson Institute Fund  
 Northeast Nebraska RC&D Foundation Fund  
 RUPRI Fund  
 SkillsUSA Nebraska Foundation Fund

State Capitol Fountain Fund  
 State Chamber's Leadership Nebraska Foundation Fund  
 TeamMates of Columbus Foundation Fund  
 Tech Foundation Fund  
 Foundation for Thayer County Health Services Fund  
 Ukena Charitable Trust Fund (Gordon)  
 Valley County Health System Foundation Fund  
 Wachiska Audubon Society Natural Area Acquisition Fund  
 The WealthSpring Fund  
 West Holt Medical Services Foundation Fund  
 Witherbee Neighborhood Assn. Foundation Fund  
 Wymore Public Library Fund

### 6 Public/Private Partnership Funds

Environmental Quality Incentive Program Fund  
 FutureForce Nebraska Fund  
 North Platte Decree Committee Fund  
 Partnerships for Innovation Fund  
 Platte River Recovery Implementation Program Fund  
 Rainwater Basin Joint Venture Fund

### 35 Donor-Advised Funds

Erna R. Badstieber Trust Donor-Advised Fund  
 BCBSNE Fund for Quality and Efficient Health Care  
 William and Rose Marie Brandt Fund  
 Bruning State Bank Donor-Advised Fund  
 Richard and Paula Casey Family Donor-Advised Fund  
 The Connie Endowment Fund  
 William H. and Erma C. Damme Fund  
 Rudolph R. Elis Donor-Advised Fund  
 Farmers National Foundation Donor-Advised Fund  
 First National Bank of Omaha Fund  
 Jim and Mitzi Fox Family Donor-Advised Fund  
 Bud and Georgie Gerhart Family Fund  
 Dale and Sharon Harlan Donor-Advised Fund

Robert and Jeanette Hunt Great Plains Communications Donor-Advised Fund  
 Leona Ihde Fund  
 Kenner Family Fund  
 Kreutz Bennett Donor-Advised Fund  
 Nelson Family Donor-Advised Fund  
 Thomas H. and Cynthia Olson Family Donor-Advised Fund  
 Ron and Judy Parks Donor-Advised Fund  
 Raile Family Fund  
 Anthony and Marion Raimondo Fund  
 Margaret Russell Trust Donor-Advised Fund  
 Paul and Karen Seger Family Fund  
 Frank and Shirley Sibert Donor-Advised Fund  
 Sprague Scholarship Endowment Fund  
 Steinhart Foundation Fund  
 Thuman Family Donor-Advised Fund  
 Dale and Jean Tinstman Family Fund  
 Verner and Mildred Vinzant Donor-Advised Fund  
 Wilson/Taylor Family Fund  
 Wolf Family Donor-Advised Fund  
 Anonymous Donor-Advised Funds (3)

### 10 Designated / Field of Interest Funds

Dennis Berens Rural Health Fund  
 Concordia University Nebraska Endowment Fund  
 Ken Good Scholarship Fund  
 Lyndall A. Harris Memorial Fund  
 Neal and Pauline Keller Scholarship Fund  
 Martens Family Scholarship Fund  
 McManigal Family Fund  
 Nagengast Family Scholarship Fund  
 Waco Community Scholarship Fund  
 Youth Scholar College Scholarship Fund

### 21 Life Income Funds

Additional gifts are invested through NCF to benefit Nebraska communities and organizations and provide income for the donors.

# Partnering with Professional Advisors

*"NCF is a real leader in customer service that actually exceeds for-profit companies. I can contact them anytime and they tailor their availability to work for me, not just when it's convenient to them. They're completely unselfish when it comes to helping."*

Andy Hoffman, Attorney  
Krotter Hoffman PC, LLO  
O'Neill/Atkinson



The World War II generation and the Baby Boom generation own more private wealth than at any time in our history. This wealth may be held in land, securities, businesses, real estate, retirement accounts and other financial assets.

NCF's recent update to its Transfer of Wealth study conservatively estimates that nearly \$230 billion will transfer from one generation to the next in Greater Nebraska

within 50 years. Because their citizens are older, many of our more rural counties are experiencing their peak years of wealth transfer right now.

Careful planning is critical to preserve what frugal Nebraskans have worked hard for all their lives. By including charitable giving in estate plans, our citizens may avoid unnecessary taxes, create a permanent legacy and nourish the good life in Nebraska.

## Is giving through the Nebraska Community Foundation a good fit for your clients?

- Do you have clients who care deeply about their local community?
- Do they give to more than one charitable cause?
- Are they interested in creating a personal or family legacy in their community?
- Would they like to stay personally involved in the use of their gift dollars?
- Do they want to receive maximum tax benefit for their charitable contributions under federal law?
- Do they place a priority on sound financial management of their contributions?
- Are they considering the creation of a private foundation, but concerned about cost and administrative complexity?

If you answered yes to any of these questions, your clients would benefit from knowing more about the Nebraska Community Foundation. Contact Jim Gustafson, NCF Gift Planning Director, (402) 323-7341 to learn how we can help.

## Gifts of grain and livestock...

*A tax-wise option for ag producers*

In times of record high commodity prices, many ag producers are looking for income tax relief.

The Nebraska Community Foundation makes it easy for farmers and ranchers to make charitable contributions to more than 200 communities and organizations across the state.

Professional advisors should consult with their clients to determine whether a gift of grain or livestock is appropriate for their tax situation. Then let the Nebraska Community Foundation help arrange the gift by calling (402) 323-7330. Read more at [nebcommfound.org/ag-gifts](http://nebcommfound.org/ag-gifts).



Dan, Hannah, Hailey and Sarah Miller Shickley, Nebraska

*"Giving bushels of corn instead of dollars allows us to make a larger gift to our community fund, because we can still deduct all our production costs on our income taxes. It's a really smart way to give back."*

Dan Miller

# Planning a Legacy Gift to Your Community



Bev and Wayne Buller  
Ericson, Nebraska



Wayne and Bev Buller have made charitable giving a central part of their lives. They have chosen to continue their charitable giving beyond their lifetimes through their estate plan. We are proud to include these generous Nebraskans as members of our Legacy Society Stakeholders Club and Jim and Elaine Wolf Club.

Wayne and Bev Buller were born and raised in Nebraska. Bev is a lifelong resident of Boone County. Wayne moved there in 1982 when he and Bev were wed. Together they have nine children; seven living in Nebraska.

The Bullers care deeply about community. After moving to a home near Lake Ericson in Wheeler County, the Bullers issued a \$25,000 challenge grant to other residents to establish a permanent endowment for maintenance and improvements on the lake. The endowment has now grown to nearly \$70,000. Wayne and Bev's contributions to this effort and to other NCF affiliated funds total over \$160,000.

Wayne and Bev have gone one step further. They have created a significant bequest in their will to benefit the Nebraska Community Foundation to ensure our assistance to affiliated funds all across Nebraska. When Wayne learned about NCF's Ford Foundation Challenge, he and Bev stepped forward again and created a gift annuity that will help us meet our \$3 million goal.

"God has blessed us richly and I wanted to share with NCF because you are doing worthy work," Wayne said.

The Bullers are people of deep faith. They provide support to many Christian organizations, including significant gifts to build St. Petersburg Christian University in Russia and a church in Haiti.

"It feels good to give back to the causes, the places and people you love. But it also feels good to know that your gifts are being handled in the same professional way that you would run your own business. We feel this kind of trust with the Nebraska Community Foundation," said Bev.

## Ten Tools for Charitable Gift Planning

- 1) Charitable Bequest  
*A provision in your will that creates a legacy*
- 2) Gift of Retirement Plans  
*Avoids potential double taxation*
- 3) Gift of Life Insurance  
*Easy, convenient and flexible*
- 4) Donor-Advised Fund  
*Provides maximum tax benefits and grantmaking flexibility*
- 5) Charitable Gift Annuity  
*Provides lifetime income*
- 6) Gift of Securities  
*Offers multiple tax benefits*
- 7) Gift of Ag Commodities  
*A tax-wise gift compared to cash*
- 8) Gift of Real Estate  
*Provides significant tax advantages*
- 9) Charitable Remainder Trust  
*Increases income and bypasses capital gains taxes*
- 10) Wealth Replacement Trust  
*Helps provide for family and charity*

# The Legacy Society

## Becoming a Member of the Legacy Society

The Nebraska Community Foundation's Legacy Society is our way to celebrate and say thank you to generous donors of both current gifts and future gift provisions through estate plans that benefit Nebraska's

hometowns. You will be enrolled in the Legacy Society when you let NCF know of your charitable intentions. With permission, you will be honored in NCF's annual report and you will receive an invitation to attend the NCF annual banquet.

If you would like to support the Nebraska

Community Foundation, give back to your hometown or if you have already made a future gift intention in your will, through a beneficiary designation or with a life income arrangement, contact Jim Gustafson, Gift Planning Director, at (402) 323-7341 or [jgustafson@nebcommfound.org](mailto:jgustafson@nebcommfound.org).

*Recognition in the Legacy Society is based on contributions made through and information known on or before June 30, 2011.*

The NCF Stakeholders Club honors those generous donors who have advanced our community-building mission by providing direct support to the Nebraska Community Foundation. Membership recognizes cumulative lifetime gifts of \$10,000 or more, and planned future gifts of any amount.

**America First Foundation**  
*Omaha*

**Ameritas Charitable Foundation**  
*Lincoln*

**Brandt Family**  
*Unadilla*

**Fred and Penni Bruning**  
*Bruning*

**Bruning State Bank**  
*Bruning*

**Wayne and Beverly Buller**  
*Ericson*

**Daycos**  
*Norfolk*

**ConAgra Foods Foundation**  
*Omaha*

**Consolidated Companies/Thompson Family**  
*Lincoln*

**Cooper Foundation**  
*Lincoln*

**Judith Scherer Connealy and Matt Connealy**  
*Decatur*

**Cornerstone Bank**  
*York*

**Brandon and Tammy Day**  
*Norfolk*

**Jay Dunlap**  
*Milford*

**Farmers State Bank**  
*Maywood*

**First National Bank of Omaha**  
*Omaha*

**Douglas A. and Patricia L. Friedli**  
*Nebraska City*

**The Ford Foundation**  
*New York, NY*

**Douglas and Judy Gaswick**  
*Imperial*

**John and Carmen Gottschalk**  
*Omaha*

**Mark and Linda Graff**  
*McCook*

**Great Plains Communications, Inc.**  
*Blair*

**Jim and Terri Gustafson**  
*Lincoln*

**In Memory of Leo Hink**

**HunTel Systems**  
*Blair*

**Jana M. Jensen**  
*Bingham*

**Kim\* and Bruce Lauritzen**  
*Omaha*

**Fred and Carol Lockwood**  
*Scottsbluff*

**Richard\* and Louisa Manning**  
*Geneva*

**Millard Manufacturing Corp.**  
*Omaha*

**MNB Financial Group, Inc.**  
*McCook*

**Ken Morrison**  
*Hastings*

**Maxine and Francis Moul**  
*Lincoln*

**Robert Mundy**  
*Omaha*

**Irv and Wanda Omtvedt**  
*Lincoln*

**Judy and Ron Parks**  
*Papillion*

**Peter Kiewit Foundation**  
*Omaha*

**Pete and Jonnie Peterson**  
*Brule*

**Pinnacle Bank**  
*Omaha*

**Beverly and Jack\* Pollock**  
*Ogallala*

**Jon D. and Jennifer L. Schmaderer**  
*Stuart*

**James P. Scholz**  
*Omaha*

**Nicole Sedlacek**  
*O'Neill*

**Frank and Shirley Sibert**  
*Kearney*

**Dennis and Nancy Stara**  
*Lincoln*

**Springdale Realty Inc.**  
*Ord*

**Bob and Jean Stowell**  
*Ord*

**Brian and Kelli Thompson**  
*Waverly*

**Kathleen Thuman and Family**  
*Lincoln*

**W.K. Kellogg Foundation**  
*Battle Creek, MI*

**Richard and Darlene Walter**  
*Shickley*

**Ray and Deb Welsh**  
*Pender*

**Westwood Trust**  
*Omaha*

**Marcia A. White**  
*Lincoln*

**Diane M. Wilson**  
*Lincoln*

**Jim\* and Elaine Wolf**  
*Albion*

**Jeff Yost and Cindy Ryman Yost**  
*Lincoln*

\* Donor is deceased.

**The Jim and Elaine Wolf Club** recognizes the generosity of those who have made cumulative, lifetime gifts of \$100,000 or more to an NCF affiliated fund. The Club is named in honor of the late Jim Wolf and his wife, Elaine, of Albion, who initiated NCF's endowment with a gift of \$100,000, and provided the first \$100,000 challenge grant to Boone County to build a permanent endowment.

**Lemoine "Andy" and Geri Anderson**  
*McCook*

**John\* and Catherine Angle**  
*Lincoln*

**Gary Jon and Caroline Skopec Aten**  
*Atkinson*

**Brandt Family**  
*Unadilla*

**Wayne and Beverly Buller**  
*Ericson*

**Larry and Mary Lynn Callen**  
*Tucson, AZ*

**Thomas and Charlene Chilvers**  
*Pierce*

**Consolidated Companies /  
Thompson Family**  
*Lincoln*

**William\* and Erma\* Damme**

**Charles\* and Marge\* Durham**

**Bette J. and Robert A. Essig**  
*Burwell*

**George F. Garlick**  
*Richland, WA*

**Bud and Georgianne Gerhart**  
*Lincoln*

**Lloyd and Naomi Geweke**  
*Ord*

**Gerald and Verlene Gunderson**  
*Wausa*

**Bonnie McManigal Gupta**  
*Sebastopol, CA*

**Robert Harm\***

**Don and Alice Harpst**  
*McCook*

**In Memory of Lyndall Harris**

**Judy Hemberger**  
*Estes Park, CO*

**Robert Hunt\***

**Kermit and Lottie Wolf\* Karns**  
*Imperial*

**Kenner Family**  
*Hebron*

**Richard P. and Laurine Kimmel  
Charitable Foundation**  
*Lincoln*

**In honor of Vincent J. and  
Marie V. Kreifels**  
*Nebraska City*

**First National Bank of Omaha, Inc.**  
*Omaha*

**Arlen Lohmeyer\***

**Raymond Lohmeyer\***

**Tom and Cynthia Olson**  
*Lisico*

**Judy and Ron Parks**  
*Papillion*

**Raile Family**  
*Benkelman*

**Rolland R. Ramsthal\***

**Harold and Marilyn Rink**  
*Pender*

**Suzanne and Walter Scott Foundation**  
*Omaha*

**Harold W. Sears\***

**Paul and Karen Seger**  
*Atkinson*

**Frank and Shirley Sibert**  
*Kearney*

**Kathleen Thuman, Lincoln /  
Farmers State Bank, Maywood**



**Dale and Jean\* Tinstman**  
*Lincoln*

**Gaylord Wallace**  
*Burwell*

**Ona O. Warden**  
*Mullen*

**Dennis and Toni Werner**  
*Chambers*

**Hugh, Bill and Cam\* Wilkins**  
*Geneva*

**Wilkinson Family**  
*Curtis*

**Jim\* and Elaine Wolf**  
*Albion*

**Michael Yanney Family / America First Companies**  
*Omaha*

\* Donor is deceased.

*"The Nebraska Community Foundation is a well-run foundation with knowledgeable employees. I could assure my client that her desire to create an endowment to benefit two small Nebraska communities could be attained. The ongoing relationship between the Nebraska Community Foundation and these communities will allow even greater benefits than originally hoped for."*

**Brad Barrows**  
**Barrows Legal Solutions LLC**  
**Lincoln and York, Nebraska**

**The Connie Day Club** honors friends who have made a future gift intention of \$500,000 or more in their estate plan, or whose estates have provided \$500,000 or



more to benefit an affiliated fund of the Nebraska Community Foundation. By designating a \$500,000 life insurance policy to establish the Connie Fund, Connie Day created an endowment to benefit the children of Northeast Nebraska.

**Lemoine "Andy" and  
Geri Anderson**  
*McCook*

**Estate of Erna Badstieber**

**Estate of  
Shirley Kreutz Bennett**

**Estates of John and  
Maurine Biegert**

**Estates of Bruno and  
Laverne Boettcher**

**Densil\* and Elaine  
Christiansen**  
*Pender*

**Estates of Leonard and  
Audrey Cumming**

**Estate of Connie Day**  
**Brandon and Tammy Day**  
*Norfolk*

**John Day**  
*Ravenel, SC*

**Estate of Rudolph Elis**

**Estate of James Fisher**  
**Bernard and Susan Hay**  
*Scottsdale, AZ*

**Jerry and Karla Huse**  
*Norfolk*

**Estate of Leona M. Ihde**

**Mark A. and  
Suzanne M. Kolterman**  
*Seward*

**Estates of Margaret  
and Mary Linhart**

**Estate of Grace Moller**

**Dr. D.J.\* and Josephine  
Nagengast**  
*Bloomfield*

**Greg M. Retzlaff**  
*Adams*

**Estate of Margaret Russell**

**Frank and Shirley Sibert**  
*Kearney*

**Allen D. Strunk**  
*Las Vegas, NV*

**Estates of Mildred and  
Verner Vinzant**

**Jay and Susie Wolf**  
*Albion*

**Estates of Lester and  
Helen Wolfe**

**Estates of John and  
Alyce Wozab**

\* Donor is deceased.

## The Hometown Heritage Club

recognizes friends who have made provisions in their estate plans with a future gift intention of any amount to benefit an affiliated fund of the Nebraska Community Foundation.



**Colin and Teresa Albers**  
*Nebraska City*

**Estate of Wyonna Alfis**

**Estate of Laura "Merle" Atkinson**

**Dr. John L. Batty**  
*McCook*

**Guy and Bonnie Bechtel**  
*Ogallala*

**Kerry and Colleen Belitz**  
*Columbus*

**Estate of Barbara J. Birmingham**

**F. Kay Blackstone**  
*Red Cloud*

**Marcia A. Boden**  
*Roseville, CA*

**Estate of Elizabeth Boyce**

**Estate of Joe C. Brewster**

**Judith K. Brockmeier**  
*Eustis*

**Steve and Sharon Brown**  
*Valentine*

**Frank L. and Mary B. Bruning**  
*Bruning*

**Fred and Penni Bruning**  
*Bruning*

**Janet L. Krotter Chvala**  
*Atkinson*

**Judith Scherer Connealy and Matt Connealy**  
*Decatur*

**Estate of John E. Daro**

**Bob and Michelle Dudley**  
*Norfolk*

**Bette J. and Robert A. Essig**  
*Burwell*

**Estates of Dale and Irene Fadschild**

**Jared and Julie Faltys and Family**  
*Norfolk*

**Mitzi Fox**  
*Albion*

**Estate of Paul M. Fox**

**Douglas A. and Patricia L. Friedli**  
*Nebraska City*

**Erv and Marcia Friesen**  
*Nebraska City*

**Douglas and Judy Gaswick**  
*Imperial*

**Estate of Kenneth J. Good**

**Mark and Linda Graff**  
*McCook*

**Gerald G. Grote**  
*Shickley*

**Jim and Terri Gustafson**  
*Lincoln*

**Joan Hendrickson**  
*Shickley*

**Estate of Arnold W. Henrichs**  
**In Memory of Leo Hink**

**Estate of Eleanora F. Houser**

**Don and Phyllis Hovendick**  
*Four Seasons, MO*

**Neal\* and Elizabeth Hunt**  
*Albion*

**Stephen Hunt**  
*Plattsmouth*

**Helen F. Jasa**  
*Fremont*

**Jana M. Jensen**  
*Bingham*

**Gene and Beverly Johnson**  
*Wausa*

**Loral\* and Elna Johnson**  
*Imperial*

**Terry and Gwen Johnson**  
*Ogallala*

**Calvin\* and Audrey Jones and Family**  
*Theford*

**Jay Jones**  
*Theford*

**Joseph R. and Gina D. Kamler**  
*Shickley*

**John C. Klosterman**  
*David City*

**Dawn Koehlmoos**  
*Fremont*

**Wendell and Joyce Kronberg**  
*Ralston*

**Larry R. Larson**  
*Omaha*

**Estate of Arlen Lohmeyer**

**Estate of Raymond Lohmeyer**

**Chad Lottman**  
*Diller*

**Douglas and Cindy Lottman**  
*Diller*

**Bonnie and Gerry Luckey**  
*David City*

**Donald Lundeen**  
*Newman Grove*

**Ronald Maas**  
*Bennet*

**Estate of Helen E. Martens**

**Estates of Bonnie and Eugene Martinson**

**Marilyn D. McNabb**  
*Lincoln*

**Redge and Phyllis Meierhenry**  
*Clancy, MT*

**Doris B. Miller**  
*Stuart*

**Francis and Maxine Moul**  
*Lincoln*

**Michael and Lynn Namuth**  
*Sidney*

**Elsie A. Newman**  
*Imperial*

**James and Virginia Nissen**  
*Lincoln*

**LG Norman**  
*Pender*

**Chuck and Jana Olsen**  
*Norfolk*

**Estates of Edward and Eldiva Pavlik**

**Larry and Angie Peirce**  
*David City*

**Patricia A. Petsche**  
*Plattsmouth*

**Estate of John B. Petteys**

**Tom and Verla Plummer**  
*Lincoln*

**Annette A. Pritchard**  
*Laurel*

**Lois and Richard\* Quimby**  
*Nebraska City*

**Estate of Rolland R. Ramsthal**  
*Pender*

**Estate of Edith M. Robbins**  
*Diller*

**W. Randall Sandman**

**Don and Sally\* Schmaderer**

**Jon D. and Jennifer L. Schmaderer**

*Stuart*

**Mike Schuldt**  
*Plattsmouth*

**Nicole Sedlacek**  
*O'Neill*

**Estate of John H. Seide**

**Dennis\* and Rita Shimmin**  
*Ogallala*

**Shawna L. Silvius**  
*Nebraska City*

**Jim and Cathy Smith**  
*Wallace*

**Estate of Randall J. Smith**

**Janice Spurling**  
*Shickley*

**Ron and Connie Stauffer**  
*Norfolk*

**Gerald and Loydeen Stengel**  
*Shickley*

**Doug and Jenise Straight**  
*Shickley*

**Ted and Ramona Thieman**  
*Petersburg*

**Estate of Russell Troxell**

**Richard L. and Darlene K. Walter**  
*Shickley*

**Estate of Kathryn A. Wall**

**Jo Ann Ward**  
*Albion*

**Ona O. Warden**  
*Mullen*

**Merritt C. Warren**  
*Creighton*

**Ray and Deb Welsh**  
*Pender*

**Estate of Sylvia Viola Wilson**

**Richard and Joyce Flood Vosteen**  
*Lincoln*

**Estate of Karen J. Winship**

**Don and Michelle Wolfe**  
*Overland Park, KS*

\* Donor is deceased.

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*"I would recommend creating a charitable gift annuity as a way of giving back. It benefits your community. It benefits you. And it just feels good to be able to help. The Nebraska Community Foundation made it so very easy."*

**Rita Shimmin**  
*Ogallala, Nebraska*

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NCF Gift Planning Director Jim Gustafson and Rita Shimmin of Ogallala.

# Contributions to Affiliated Funds



NCF and its affiliated funds received 7,018 contributions in fiscal year 2011. Although this space does not allow us to recognize each donor, every gift – large and small – is deeply appreciated. Together we are securing the Good Life in Nebraska for generations to come.

Donor	Beneficiary
<b>\$500,000 AND ABOVE</b>	
Blue Cross Blue Shield of Nebraska	BCBSNE Fund for Quality and Efficient Health Care, Decatur
Estate of Helen E. Martens	Martens Family Scholarship Designated Fund
<b>\$250,000 to \$499,999</b>	
Mitzi M. Fox	Boone County
<b>\$100,000 to \$249,999</b>	
Anonymous	Anonymous Donor-Advised Fund

Donor	Beneficiary
<b>\$50,000 to \$99,999</b>	
Judy Hemberger	Erna R. Badstieber Trust Donor Advised Fund
Keller Scholarship Foundation	Neal and Pauline Keller Scholarship Designated Fund
Darrel and Deborah Johnson	Shickley
Gary and Caroline Skopec Aten	Stuart
Richard P. Kimmel and Laurine Kimmel Charitable Foundation	Heritage Nebraska Main Street, Nebraska City, McCook
Dolores K. Speidel	Valley County
Rock Creek Farms	Burwell
Elaine S. Wolf	Wolf Family Donor-Advised Fund, Wheeler County
Gene and Beverly Johnson	Wausa
John and Dorothy Sherwood	Red Cloud

<b>\$25,000 to \$49,999</b>	
Tri-County Bank	Atkinson, Holt County, Naper, Stuart
Pinnacle Bank	Columbus, Holt County, Logan County, Nebraska LEAD Program , O'Neill, Verdigre, Keith County
Swanson Brothers	Wausa
National Trust for Historic Preservation	Heritage Nebraska Main Street
Paul, John, Anton and Doris Wirth Foundation	Nebraska City
Edison International	Boone County
Ronald and Merrill Alfs	Shickley
Cornerstone Construction Co., Inc.	Waco
Douglas and Virginia Lindquist	Wausa

<b>\$15,000 to \$24,999</b>	
Estates of Eugene and Bonniebel "Bonnie" Martinson	Spencer
Kropp Charitable Foundation	Nebraska City
Karl H. and Wealtha H. Nelson Family Foundation	Nebraska City
Dale and Sharon E. Harlan	Dale and Sharon Harlan Donor-Advised Fund
Robert and Bette Essig	Burwell
The Home Agency	Eustis
Kelvin and Leigh Ann Miller	McCook
Dennis and Georgia Munderloh	Pender-Thurston

Donor	Beneficiary
Adams Bank and Trust	Keith County
Nebraska Public Power District	Partnerships for Innovation Fund
H. Lee and Carol Gendler Charitable Fund	Heritage Nebraska Main Street

**\$10,000 to \$14,999**

James Cramer	Wauneta
Marjorie Hesse	Shickley
Sherwood Foundation	Partnerships for Innovation Fund
Larry and Karen Larson	Pender, Thurston, Tilden, Meadow Grove
Gilbert C. and Phyllis Nordhausen Charitable Remainder Unitrust	Wauneta
AJ's C-Store Inc.	Columbus
Anonymous	Concordia University Nebraska Endowment Fund
Rita E. Shimmin	Keith County
Nebraska Cattlemen	Nebraska Cattlemen Research and Education Foundation Fund
Robert and Hazel Fritschen	Laurel
Steinhart Foundation	Nebraska City
Gerald and Darlene Ehlers	Brown County
Anonymous	Trumbull
Dalton Gillilan Family	Wausa
W. H. and E. C. Damme Farms LLC	William H. and Erma C. Damme Donor-Advised Fund
West Holt Medical Services Foundation	West Holt Medical Services Foundation Fund
Gifford Foundation	Heritage Nebraska Main Street
Cooper Foundation	Heritage Nebraska Main Street
Anonymous	Verdigre
Chase County Hospital Foundation	Chase County Hospital Foundation Fund
Ron and Lucille Wolvin	Keith County

**\$5,000 to \$9,999**

Dale and Jean Tinstman	Tinstman Family Donor Advised Fund, Nebraska Business Hall of Fame Scholarship Fund
Doug and Cindy Lottman	Diller
Dick and Paula Casey	Richard F. and Paula Casey Donor-Advised Fund
Monsanto Fund	Bee, Craig, Nemaha County
Consolidated Companies Inc.	Arthur, Blaine County, Eustice, Hyannis, Thedford, Wallace

Donor	Beneficiary
Amoco Fuel Express LLC	Nebraska CASA Association Dodge County
Sterling and Sharon Dyer	Exeter
C. Scott Gutshall OD PC	O'Neill
Jeffrey J. Baker	Decatur
Tony and Jeanne Raimondo	Anthony F. and Marion J. Raimondo Donor-Advised Fund
Lawler Foundation	Butler County
BankFirst	O'Neill
Ruth McMaster	Nebraska City, Nemaha County
Wayne and Marcia Hora	Logan County
Bank of Stapleton	Logan County
Jeffrey and Rebecca Gerhart	Newman Grove
Estate of Bessie Pearce	Decatur
ASC Capacitors	Keith County
Glenwood Telecommunications, Inc.	Holstein
Susan G. Komen for the Cure	Every Woman Matters Fund
Stangel Pharmacy Inc.	Decatur
Stanton Telecom Inc.	Stanton
The Scoular Foundation	Nebraska LEAD Program Foundation Fund
Joel and Jaimee Bailey	Ansley
Vance and Marilyn Baker	Keya Paha County
June R. Bentley	Boone County
Farmers Mutual Insurance Company of Nebraska	Nebraska LEAD Program Foundation Fund
Nebraska LEAD Alumni Association	Nebraska LEAD Program Foundation Fund
Thomas M. Davies	Hickman
Lyle Forgey	Brown County
Helen Koch	Shickley
Hymark Inc.	Shickley
The Clothing Company	O'Neill
Robert and Leanne Maxwell	Brown County
PST	Columbus
Valley Co. Health System Foundation	Valley County Health System Foundation Fund
Richard A. Sayers and I. Sandie Shotkoski	Springfield
Robert and Dianne Seagren	Wausa
Larry L. and Sheryl Snyder	Holstein

## STATEMENT OF FINANCIAL POSITION

June 30, 2011 and 2010

	2011	2010
<b>ASSETS</b>		
Cash and temporary cash investments	\$7,582,672	\$5,486,480
Certificates of deposit	17,899,338	13,380,089
Investments	42,966,304	36,871,933
Investment in land	263,706	47,007
Personal property received by gift	1,872	-
Gift annuities insurance	661,902	690,418
Due from related party	79	1,977
Note receivable	35,813	69,624
Property and equipment, net	81,248	45,035
Total assets	<u>\$69,492,934</u>	<u>\$56,592,563</u>
<b>LIABILITIES AND NET ASSETS</b>		
Funds held for agencies	\$4,386,787	\$3,501,388
Accrued payroll liabilities	46,088	45,266
Accrued other liabilities	639	884
Unearned revenue	696,352	269,038
Gift annuities payable	1,088,835	1,073,472
Capital lease obligation	-	2,343
Long-term obligation	34,713	-
Total liabilities	<u>6,253,414</u>	<u>4,892,391</u>
Unrestricted, undesignated	44,321,471	37,097,138
Unrestricted, board designated	155,057	153,556
Temporarily restricted	18,204,298	14,119,698
Permanently restricted	558,694	329,780
Total net assets	<u>63,239,520</u>	<u>51,700,172</u>
Total liabilities and net assets	<u>\$69,492,934</u>	<u>\$56,592,563</u>

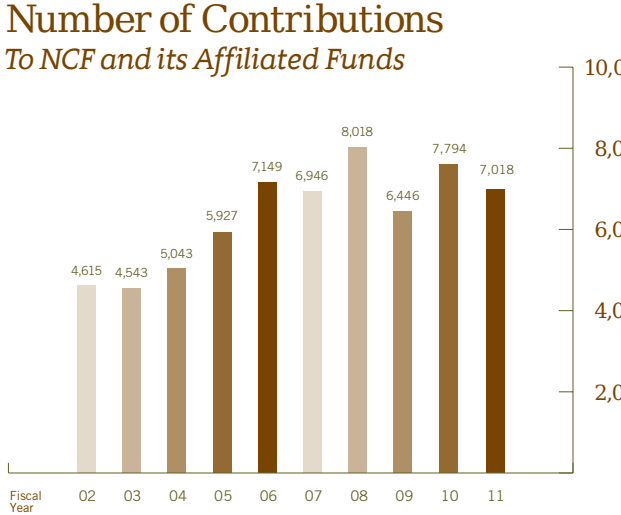
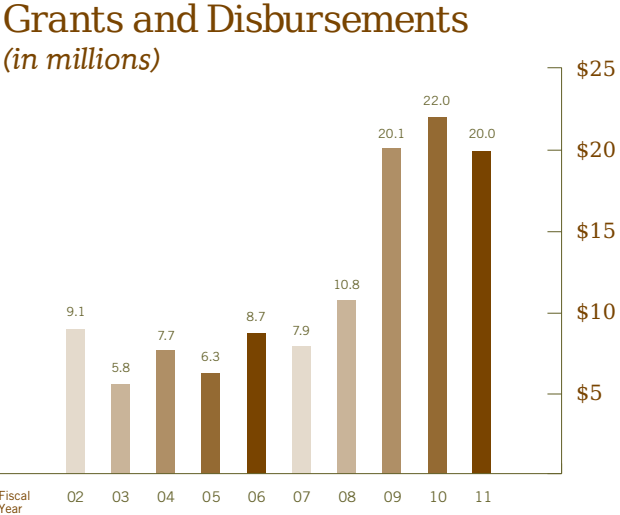
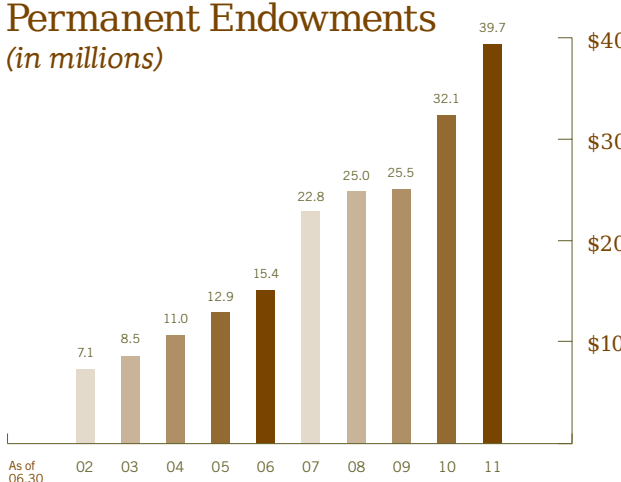
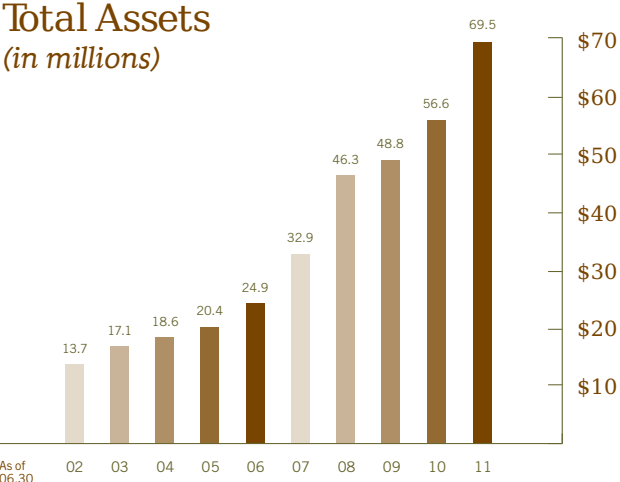
## STATEMENT OF ACTIVITIES

For the Years ended June 30, 2011 and 2010

	2011	2010
<b>CHANGES IN NET ASSETS</b>		
Revenue and support		
Contributions	\$24,473,805	\$25,083,921
Investment income	214,269	151,654
Net unrealized and realized gains	5,755,939	2,615,201
Actuarial loss	(44,846)	(48,726)
Administrative fee revenue and reimbursements	818,525	735,704
Total revenue and support	<u>31,217,692</u>	<u>28,537,754</u>
Expenses		
Program services	18,293,662	20,156,715
Management and general	1,214,266	1,169,212
Fundraising	170,416	211,441
Total expenses	<u>19,678,344</u>	<u>21,537,368</u>
Increase in Net Assets	11,539,348	7,000,386
Net assets, beginning of year	51,700,172	44,699,786
Net assets, end of year	<u>\$63,239,520</u>	<u>\$51,700,172</u>

The financial statements of the Nebraska Community Foundation are audited annually by an independent public accounting firm. A copy of the audited financial statements may be obtained by contacting the Foundation's office. A copy of the Foundation's tax filing (Form 990) may be obtained on the Foundation's website or by contacting the Foundation's office.

# Assets, Disbursements and Contributions



# The Opportunity is Massive – The Time is Now.

The results are in. The Nebraska Community Foundation recently completed its update to our Intergenerational Transfer of Wealth Study, originally conducted in 2002.

*"This Transfer of Wealth analysis proves that the capital is available to build and sustain our hometowns. What we need now is local leaders to talk with their friends and neighbors about what is possible if we harness this resource."*

Jeff Yost, President & CEO  
Nebraska Community  
Foundation

The numbers are astonishing, even though we based our calculations on extremely conservative estimates.

In Nebraska more than \$600 billion will transfer from

one generation to the next within 50 years. Adjusted for inflation, this is an increase of more than 84 percent over our original estimates.

We are not surprised. Nebraska's economy has remained relatively stable over the past decade and is growing. Production agriculture is booming. Our state escaped many of the ravages of the Great

Recession. And because of our improved methodology, our study provides deeper analysis and more accurate estimates.

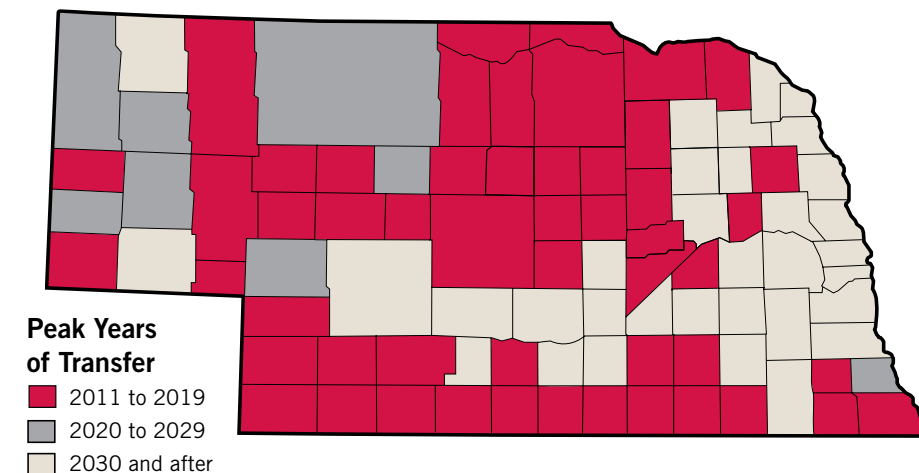
Over the past decade NCF has used the Transfer of Wealth data as a call to action for capturing a portion of wealth transfer for charitable endowments in our communities. When we talk about wealth transfer, however, we talk more about timing than dollars. That is because the rate of the intergenerational transfer of wealth is accelerating in Greater Nebraska.

In the 89 counties of Greater Nebraska (excluding Douglas, Sarpy, Washington and Lancaster), about \$230 billion will transfer over the next 50 years. We must act now because 51 of those counties will see their greatest opportunity for harnessing a portion of wealth transfer for charitable giving in just the next 10 years.

Nebraska is a place of abundance. As our wealth grows, we must commit ourselves to ensure that at least some of this abundance is returned to the communities that enable our wealth to grow.

## Nebraska Community Foundation

County-Based Transfer of Wealth Analysis



*"When we show the transfer of wealth study to people in our community, it really opens their eyes. The numbers are huge in Fillmore County. But when we talk about retaining just five percent for community investment, that becomes doable. Our goal in Shickley is to build a multi-million dollar endowment, and our donors see that this plan is a reasonable goal even in our small community."*

Richard Walter, Vice Chair  
Shickley Community  
Foundation Fund



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