



Pricing for Affiliated Funds

Effective July 1, 2007

Administrative fees are intended to pay for a portion of the cost of serving Affiliated Funds. These costs include a wide range of operational, financial, and development services as well as general overhead.

Start-Up Fees		
Establish a new Affiliated Fund	\$500 one time fee	
Establish a new Account within a new or existing Affiliated Fund (does not apply for the General Account or Unrestricted Endowment Account)	\$100 one time fee	
Membership Fees		
Each Affiliated Fund	\$100 per quarter	
Per account within an Affiliated Fund (does not apply for the General Account or Unrestricted Endowment Account)	\$10 per quarter	
Management Fees		
<p><u>Non-Permanent Accounts</u> (all contributions and earnings may be spent) are charged a per disbursement fee calculated as a percentage of the disbursement(s) made during the month. See sliding-scale fees at right.</p> <p>Non-Permanent Accounts earn interest for each month during which the average monthly balance in all Accounts held by the Affiliated Fund totals \$5,000 or more. The interest rate is equal to the rate on NCF's short-term sweep account (4.45% as of April 2007; can change weekly) less 2%. Because all short-term investments are pooled, this results in a higher rate of interest than on a typical bank account. Bank CDs (minimum balance of \$10,000) purchased in accordance with NCF's CD Policy earn interest equal to the stated CD rate less 2%.</p>	Total Assets Per Fund	Fee Per Disbursement
	\$0-\$100K	2.5%
	\$100K-\$500K	2%
	More than \$500K	Negotiable
	Gov't grant funds with reports	5% or more
<p><u>Permanently Endowed Accounts</u> (all contributions will remain as principal in the Account, with only the earnings to be spent) are charged an asset management fee quarterly, calculated as a percentage of the total endowed assets held at the end of that quarter. Endowed Accounts earn an investment return based on the performance of the financial assets in which the Accounts are invested.</p> <p>Earnings withdrawn are not assessed a disbursement fee. However, any principal withdrawn from an Endowed Account will be assessed a disbursement fee.</p>	Account Balance	Management Fees
	First \$1 million	1% per year
	Balance over \$1 million	.75% per year
Scholarship Compliance Fees (effective January 1, 2008)		
Scholarship Selection Committee for nomination/approval process (to ensure compliance with the Pension Protection Act of 2006)	\$300 per year per committee	
Due diligence and verification process	\$20 per scholarship disbursement	
Disbursements from a Non-Permanent Scholarship Account	See "Fee per Disbursement" above	
Value-Added Services Fees		
Additional fees may be assessed for the provision of value-added services, including but not limited to providing employment or contracting services; extraordinary financial and/or governmental reporting; transactional work related to gifts of real and intangible property; and customized receipting.	Based on services provided	