

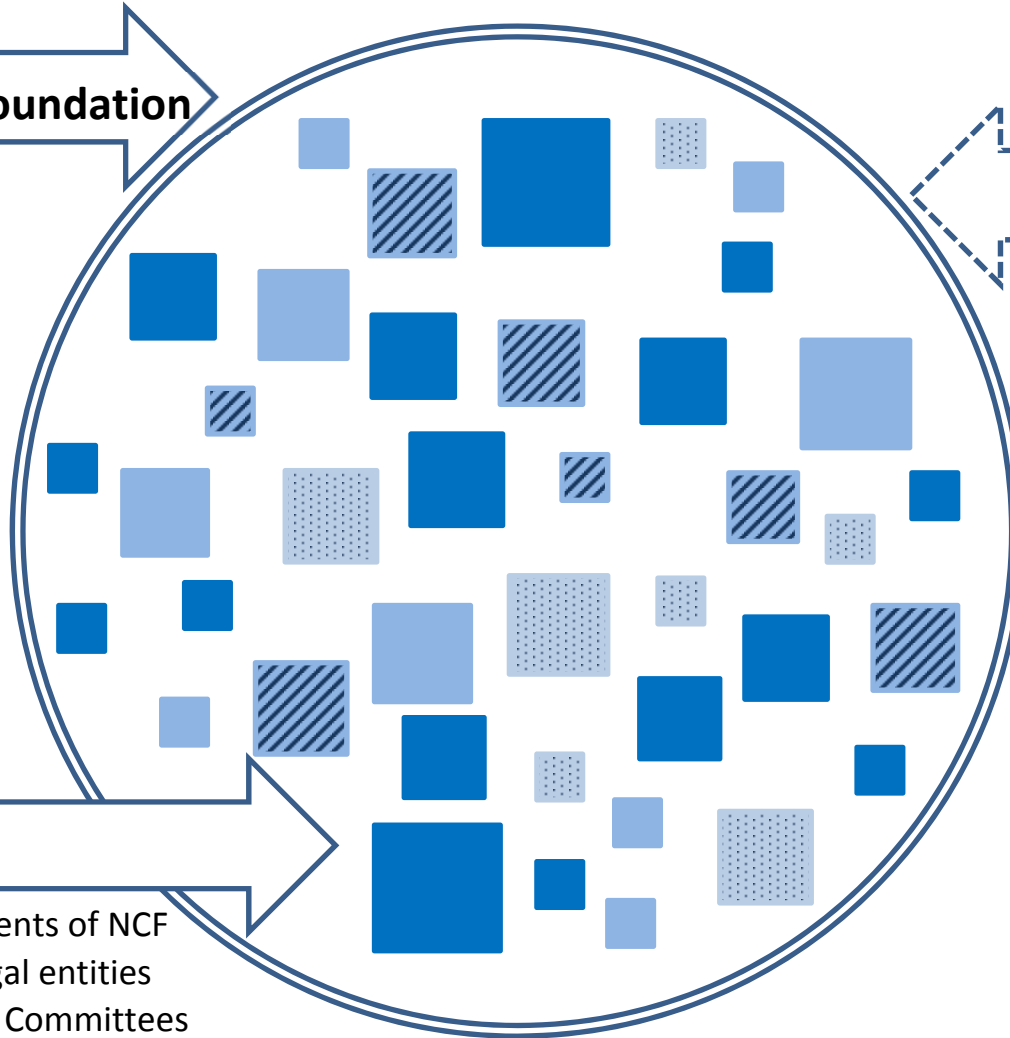
NCF-Affiliated Fund Relationship

Nebraska Community Foundation

- Legal entity (nonprofit corporation)
- 501(c)(3) tax exempt entity
- Has liability for all activities
- Can enter into contracts
- Has a Board of Directors

Affiliated Funds

- Operate as components of NCF
- Are not separate legal entities
- Have Fund Advisory Committees
- No authority to enter into contracts or otherwise obligate NCF



Regulators

- NCF is accountable to:
- IRS
 - Nebraska Attorney General
 - Nebraska Department of Revenue

-  Community Based Affiliated Funds
-  Donor Advised Funds
-  Designated Funds
-  Organizational Funds