A VIBRANT FUTURE

Reinvesting in Community with a Charitable IRA Rollover

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Nebraska Community Foundation

When it comes to charitable giving, cash is far from the only way to make a meaningful contribution to the causes and organizations you care about most. Real estate, life insurance and ag commodities are all being used by Nebraskans across the state to give back to the non-profit organizations and hometowns they hold dear.

At Nebraska Community Foundation, we regularly work with donors and their professional advisors to identify the best ways to meet their charitable giving wishes. For many donors, not only does that mean support to their favorite causes, but also tax-wise benefits that can prove advantageous to their own finances.

The Charitable IRA Rollover has become one of our favorite tax-wise giving methods to recommend for our friends 70-1/2-years and older… just ask Dale and Janie Zadina of Valley County. For years, Dale and Janie have been using a portion of an IRA to make significant contributions to the Valley County Community Fund endowment. Better known as the Vibrant Future Fund, the fund’s investment earnings will provide a steady stream of revenue for improvements and programs that directly serve the people of Valley County forever.

As of December 2015, the Charitable IRA Rollover was passed by Congress and signed into permanent law by the President allowing individuals 70-1/2 years or older to transfer up to $100,000 from their IRA accounts to the charity of their choice every year without first having to recognize the distribution as taxable income.

For Dale and Janie, this means 100 percent of their distribution will directly benefit the Valley County Community Foundation Fund’s endowment.

Here are just a few of the benefits of setting up a Charitable IRA Rollover:

* You can avoid taxes on transfers of up to $100,000;
* Fulfill your required minimum distribution;
* Reduce your taxable income;
* Make a gift that is not subject to the deduction limits applied to other charitable gifts;
* And of course, help further the work of your favorite charitable organization.

Most donors we work with are surprised how easy the process of setting up a Charitable IRA Rollover is. If you’re curious about the Charitable IRA Rollover and how it might work in your situation, contact your professional advisor, visit our gift planning website – www.nebcommfound.giftlegacy.com – or contact me directly at 402.323.7341 or jgustafson@nebcommfound.org.