

## WHEN WE ALL LEAVE FIVE, WALLACE THRIVES

Join us in seizing the immense charitable potential of Lincoln County as illustrated by the 2021 Transfer of Wealth Study recently released by Nebraska Community Foundation (NCF).

Study scenarios suggest that in Nebraska, more than \$100 billion will transfer from older to younger generations during the next decade. Over the next 50 years, the figure swells to \$950 billion. Scenarios are driven by conservative assumptions about the future, based on historical trends, census data, increasing agricultural land values, household income and other key indicators.

There is always an intergenerational transfer as parents pass away and leave their estates to their children, but if the heirs no longer live where they grew up those critical resources may leave our Nebraska hometowns entirely.

The study's release marks the beginning of NCF's Five to Thrive campaign, which urges Nebraskans to

consider leaving just 5% of their estate to their hometown. Doing so would amount to more than \$5 billion in the next decade—and \$47.5 billion over the next half-century.



**In Lincoln County, \$1.8 billion could transfer in the next 10 years. If 5% of that were endowed, our communities would receive a \$90 million boost.**

Importantly, many Nebraska counties are approaching or are already experiencing their peak transfer years. The Transfer of Wealth Study illustrates the real urgency to act now to secure this tremendous community-building abundance.

Learn more about the transfer of wealth and how you can get involved in this massive opportunity at [www.fivetothrivene.org](http://www.fivetothrivene.org).

### I would like to make a forever gift to Wallace's community unrestricted endowment!

ONE CONTRIBUTION in full: \$ \_\_\_\_\_ to be paid by \_\_\_\_\_.  
 ANNUALLY: \$ \_\_\_\_\_ per year for \_\_\_\_\_ years beginning \_\_\_\_\_.  
 QUARTERLY: \$ \_\_\_\_\_ per quarter for \_\_\_\_\_ quarters beginning \_\_\_\_\_.  
 MONTHLY by ACH withdrawal from my bank account:  
 \$ \_\_\_\_\_ per month for \_\_\_\_\_ months beginning \_\_\_\_\_.

Please request and complete a Donor ACH Authorization form.

I would like to fulfill my pledge with:  Cash  Ag Commodities  Marketable securities  Other

Donor Name(s) \_\_\_\_\_ Email \_\_\_\_\_

Address \_\_\_\_\_ Phone \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Checks may be made payable to "Wallace Community Foundation Fund"  
 Mail to: Wallace Community Fund | PO Box 210 | Wallace, NE 69169

Or give online at [www.nebcommfound.org/give/wallace-community-foundation-fund](http://www.nebcommfound.org/give/wallace-community-foundation-fund)

Questions? Shawn Gartrell | [sgartrell@1st.bank](mailto:sgartrell@1st.bank) | (308) 660-4969

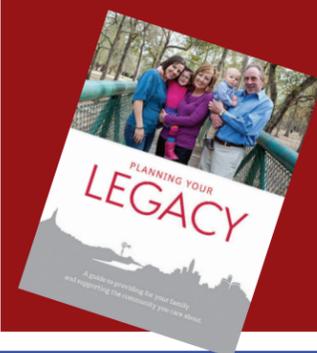


Wallace Community Foundation Fund is an affiliated fund of Nebraska Community Foundation.

### CREATE YOUR LEGACY

Planning your legacy doesn't have to be a choice between your family and your favorite charities. Nebraska Community Foundation's Free Wills Guide makes the process easy.

Contact NCF's Office of Gift Planning at [info@nebcommfound.org](mailto:info@nebcommfound.org) or 402.323.7330 or to learn more!



### OUR VISION

Embracing our small town way of life through caring relationships that connect all generations.

### OUR MISSION

Inspiring lasting investments for improvements now and into the future.

### OUR VALUES



#### TRUSTWORTHY

We are responsible, honest and accountable



#### TRANSPARENT

We are clear and concise in communication about fundraising and grantmaking



#### COOPERATIVE

We appreciate those willing to partner and offer their time, talent and treasure



#### IMPACTFUL

Our grantmaking benefits purposeful, sustainable, and deliberate projects

### OUR VOLUNTEERS

Shawn Gartrell – Chair  
 Travis McConnell – Vice Chair  
 Krystle Friesen – Secretary  
 Larry Seger – Treasurer  
 Debbie Andrews  
 Joel Ferguson  
 Anna Griffiths  
 Scott Sauser  
 Jim Smith – Ex Officio



### 2022 NEWSLETTER

### INVESTING IN OUR FUTURE

Youth are vital to the future of our hometown. In 1999, a group of Wallace alumni created a scholarship account to show their support for graduating seniors. That account was established with \$1,500 in donations.

Approximately 10 years ago, the alumni committee voted to invest the money with Wallace Community Foundation Fund and Nebraska Community Foundation (with which WCFF is affiliated). Donations to the School Alumni Scholarships Account are now invested through the Foundation and a percentage is available to be awarded to graduating seniors.

In 2020, the alumni scholarship fund received a very generous donation of \$10,000 from Martin Gibson.



FARNSWORTH



BOWLIN



ROBINSON

Over the last 22 years, the committee has awarded \$26,100 in scholarships. The 2021 recipients were Naomi Farnsworth, Ethan Bowlin, and Ashlyn Robinson.

"Our original goal was to someday grant every senior that applied a \$1,000 scholarship," said Travis McConnell, Scholarship Committee Chair. This year thanks to the investment with Nebraska Community Foundation and generous donations from past graduates, the scholarship committee will be awarding three \$1,000 scholarships.

Currently the School Alumni Scholarships Account has over \$63,000. "Thanks to Nebraska Community Foundation and donations from proud alumni, our goal seems closer than ever," said McConnell. ■

## IMPACT GRANTMAKING 2021



**FEBRUARY**  
Library computer software (3 years) \$800



Fire Department headsets \$4,084



**JULY**  
Permanent drive in screen \$1,500



**AUGUST**  
Wallace Fall Festival fun jumps \$750



**NOVEMBER**  
Village of Wallace Christmas lights \$194

Grant funding comes from our unrestricted endowment. All contributions to the endowment are invested. Each year, members of the WCFF Advisory Committee grant out a portion of the income earned to local projects and programs that are enhancing quality of life in Wallace. The principal—and your gift—remains intact and grows forever.

## BUILDING NEW ATTRACTIONS

In the summer of 2020, the Wallace Community Foundation Fund helped purchase a projector, screen, and transmitter to show movies at the ballpark during the summer months. To enhance the viewing, the Wallace Youth Club proposed building a permanent movie screen in 2021.



Soon after, the Wallace Community Foundation Fund and the Village of Wallace contributed funds to purchase and construct a 24-by-12-foot permanent drive-in movie screen at the ballpark for the community and surrounding area to enjoy. ■

## IMPROVING COMMUNITY SAFETY



Clear and timely communications are essential for emergency personnel to complete their missions safely and expeditiously. Prairie States Communications recently installed Fire Com wireless headsets in the four Wallace Rural Fire, type six engines utilized in wildland fire suppression. These headsets allow the driver and hose operator to talk directly to each other and identify changes in fire behavior, road hazards, or other factors that might impact crew safety. Both operations can hear other radio traffic on the fireground and the driver has direct access to full radio communications. This is a significant improvement over tapping on the roof or trying to be heard over the engine noise.

This project was made possible by a \$4,080 grant from the Wallace Community Foundation Fund and a 75% match by the Wallace Rural Fire Protection District. ■

## SUPPORTING OUR LIBRARY

Faith Memorial Library is a volunteer run facility in the community of Wallace. Book donations are the source of additions to the book collection, supporting the vision of providing children and adults access to books year-round. A couple of years ago, volunteers implemented an electronic software system for processing and maintaining patrons and books. The Wallace Community Fund has made contributions to the basement shelving unit project as well as the ability to lock in a three-year plan for the subscription of electronic software for the library's collection. We appreciate the library's partnership in bringing book access to our community as well as providing a meeting place for many. ■



## CELEBRATING COMMUNITY



On the third Saturday in September, the Wallace community celebrates its annual Fall Festival. The celebration includes a parade, barbeque, games, roping competitions, tractor pull, and a variety of other activities.

To provide another activity for youth attending the event, the Wallace Community Foundation Fund paid for the Fun Jumps—safe, enclosed jumping pillows which many children are allowed to jump on for certain amounts of time. It is a very popular activity for the younger children. ■

## LIGHTING UP MAIN STREET

For years, the Village of Wallace and the Wallace Community Lions Club have worked together to hang Christmas lights on Wallace's Main Street. In 2021, Wallace Community Foundation Fund purchased 24 new strands of C9 LED lights and a dual plug timer. The new lights are brighter, more festive and energy-efficient on our Main Street display. ■

## HONORING VETERANS

The Wallace Legion Auxiliary and American Legion teamed up with volunteers for a benefit dinner in November. Over 100 people attended and helped support the organizations by bidding on auction items. Donations from the event will start a fund to build a Veterans Memorial Wall in Wallace and grow the WCFF unrestricted endowment. Thanks to the money generated from this project, along with private donations and projected fundraisers, construction is expected to begin in the spring of 2022. To support this project, contact Cindy Wickizer (308) 660-1941, Cindy Lundvall (308) 520-4453, or Diane Bryant (308) 530-2883. ■

