



Frequently Asked Questions

1. When was the McCook Community Foundation Fund organized and how is it operated?

In 2001, McCook Community Foundation Fund became an affiliate of the Nebraska Community Foundation, which provides affiliated fund status to more than 200 communities, organizations and donors statewide.

McCook Community Foundation Fund is under the 501(c)3 umbrella of NCF.

MCFF is run by a Fund Advisory Committee consisting of 11 local volunteers and a Coordinator, Ronda Graff.

As an affiliated fund of the Nebraska Community Foundation, all contributions to the McCook Community Foundation Fund are tax-deductible.

The Nebraska Community Foundation is confirmed in compliance with the National Standards for U.S. Community Foundations, and has met the nation's highest philanthropic standards of operational quality, integrity and accountability.

2. What are the McCook Community Foundation Fund's assets?

As of April 30, 2018, total assets were \$3.2 million.

As of April 30, 2018, total unrestricted endowed assets were \$1.45 million.

3. How are the Funds finances organized?

Funds are divided among 30 separate accounts dedicated to different purposes and organizations.

4. How many awards has the Fund made?

Since its formation in 2001, MCFF has granted more than \$300,000 to local community organizations and members. The grants have benefited southwest Nebraska in many ways: from youth programs to services for the elderly, from education and cultural activities to enterprise-development projects.

5. What is the Mission and Vision of McCook Community Foundation Fund

The McCook Community Foundation Fund exists to inspire investment in the quality of life for the people of southwest Nebraska.

We envision McCook as a vibrant, inclusive community with access to the world. We nurture innovation, economic and educational opportunities, quality community leadership, cultural arts, and healthy family and lifestyles.

We work towards this vision by:

- i. Supporting and strengthening local non-profit organizations;
- ii. providing innovative ways for donors to benefit their community;
- iii. identifying needs and making grants in areas of education, art, culture, human services, recreation and civic improvements;
- iv. participating in partnerships with other community groups;
- v. building endowments to help meet future community opportunities.

6. How much will be available to be granted upon completion of the Sehnert Challenge?

In 2017, we awarded just over \$60,000 in grants. If we meet the Sehnert Challenge, we will be able to grant over \$100,000 annually for McCook!

7. Have the Committee members contributed to the Sherwood Challenge?

All Committee members have made a financial commitment to the Sehnert Challenge. Any size of contribution is welcomed.