



GIVING BACK WITH GIFTS OF AG

When it comes to charitable giving, think beyond cash. There are lots of out-of-the-box, tax-wise ways to give back to our community that don't involve writing a check.

The Howells Community Fund (HCF), an affiliated fund of Nebraska Community Foundation, is well equipped to accept gifts of grain and livestock to benefit the Howells community unrestricted endowment. The endowment acts like a savings account for the future of our hometown—investment earnings provide a steady stream of revenue to fund projects and programs today, 50 years from now, and forever.

BENEFITS TO THE PRODUCER

Nebraska farmers and ranchers can save significant taxes by contributing commodities such as corn or cattle to charitable organizations instead of writing a check after selling the commodities.

When an agricultural producer transfers legal ownership of grain or livestock to a 501(c)(3) charitable organization (such as Nebraska Community Foundation for the benefit of Howells Community Fund) before the commodity is sold, the producer will not realize taxable income from a sale, thus minimizing taxes.

The producer may still be able to deduct the entire cost of the production of the commodity. Depending on the producer's specific circumstances, savings may be realized on federal and state income tax and self-employment tax.



If you are interested in investing in the future of Howells through a gift of ag, please contact a member of the Howells Community Fund Advisory Committee.

Learn more: www.nebcommfound.org/give/howells-community-fund

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